

COMPANY REGISTRATION NUMBER 05535245

OLIVE CONSULTANCY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2014

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OLIVE CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

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OLIVE CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>1,323</u>	<u>2,837</u>
CURRENT ASSETS			
Stocks		13,993	43,784
Debtors		44,526	75,909
Cash at bank and in hand		<u>18,176</u>	<u>1,494</u>
		76,695	121,187
CREDITORS: Amounts falling due within one year		<u>(38,296)</u>	<u>(81,825)</u>
NET CURRENT ASSETS		<u>38,399</u>	<u>39,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,722</u>	<u>42,199</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	63	63
Share premium account		153	153
Profit and loss account		<u>39,506</u>	<u>41,983</u>
SHAREHOLDERS' FUNDS		<u>39,722</u>	<u>42,199</u>

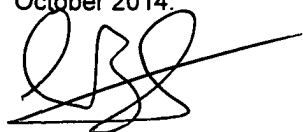
For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 October 2014.



MR C BURT
Director

Company Registration Number: 05535245

The notes on pages 2 to 3 form part of these abbreviated accounts.

OLIVE CONSULTANCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Straight Line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Going concern

Under the terms of an agreement effective 1 April 2014, the Company agreed to transfer its business to Green Energy Partners (Holdings) Limited. The Directors have reviewed the valuation of all of the assets and liabilities of the Company at 31 January 2014 and have satisfied themselves that the assets and liabilities of the Company will be realised at the values recorded in the Balance Sheet. Accordingly, no adjustments are necessary to the values recorded on a Going Concern basis.

Furthermore, the Directors have satisfied themselves that the Company will have sufficient cash reserves to enable the Company to be struck off or undergo a solvent liquidation once all assets and liabilities have been satisfied.

OLIVE CONSULTANCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2013	14,262
Additions	96
At 31 January 2014	<u>14,358</u>
DEPRECIATION	
At 1 February 2013	11,425
Charge for year	1,610
At 31 January 2014	<u>13,035</u>
NET BOOK VALUE	
At 31 January 2014	<u>1,323</u>
At 31 January 2013	<u>2,837</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.10 each	600	60	600	60
Ordinary Class B shares of £0.10 each	25	3	25	3
	<u>625</u>	<u>63</u>	<u>625</u>	<u>63</u>

4. POST BALANCE SHEET EVENTS

Under the terms of an agreement effective 1 April 2014, the Company agreed to transfer its business to Green Energy Partners (Holdings) Limited. The Directors have reviewed the valuation of all of the assets and liabilities of the Company at 31 January 2014 and have satisfied themselves that the assets and liabilities of the Company will be realised at the values recorded in the Balance Sheet. Accordingly, no adjustments are necessary to the values recorded on a Going Concern basis.

Furthermore, the Directors have satisfied themselves that the Company will have sufficient cash reserves to enable the Company to be struck off or undergo a solvent liquidation once all assets and liabilities have been satisfied.