

COMPANY REGISTRATION NUMBER 05535245

OLIVE CONSULTANCY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JANUARY 2013

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OLIVE CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

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OLIVE CONSULTANCY LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OLIVE CONSULTANCY LIMITED

YEAR ENDED 31 JANUARY 2013

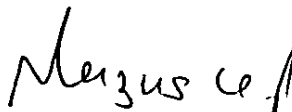
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Olive Consultancy Limited for the year ended 31 January 2013 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Olive Consultancy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Olive Consultancy Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Olive Consultancy Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Olive Consultancy Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Olive Consultancy Limited. You consider that Olive Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Olive Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Wentworth House
4400 Parkway
Whiteley
Hampshire
PO15 7FJ

27/8/13

OLIVE CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	£	2012 £	£
FIXED ASSETS	2				
Tangible assets			2,837		3,318
CURRENT ASSETS					
Stocks		43,784		25,762	
Debtors		75,909		71,557	
Cash at bank and in hand		1,494		25,969	
		<u>121,187</u>		<u>123,288</u>	
CREDITORS: Amounts falling due within one year		<u>81,825</u>		<u>89,609</u>	
NET CURRENT ASSETS			<u>39,362</u>		<u>33,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,199</u>		<u>36,997</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		63		63
Share premium account			153		153
Profit and loss account			<u>41,983</u>		<u>36,781</u>
SHAREHOLDERS' FUNDS			<u>42,199</u>		<u>36,997</u>

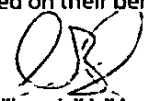
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20th Aug 2013, and are signed on their behalf by


Mr C Burt


Mr P Duddell

Company Registration Number 05535245

The notes on pages 3 to 4 form part of these abbreviated accounts.

OLIVE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Straight Line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2012	13,309
Additions	953
At 31 January 2013	14,262
DEPRECIATION	
At 1 February 2012	9,991
Charge for year	1,434
At 31 January 2013	11,425
NET BOOK VALUE	
At 31 January 2013	2,837
At 31 January 2012	3,318

OLIVE CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
600 Ordinary shares of £0.10 each	600	60	600	60
25 Ordinary B shares of £0.10 each	25	3	25	3
	<u>625</u>	<u>63</u>	<u>625</u>	<u>63</u>