

Reg

Registration number 5534791

**AAA Stationery Limited**  
**Director's report and financial statements**  
**for the year ended 31 August 2010**

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## **AAA Stationery Limited**

### **Company information**

Director	Cameron Watson
Secretary	None
Company number	5534791
Registered office	13 Goshawk Road Bishop Cuthbert Hartlepool TS26 0RA
Accountants	Wm Fortune & Son Collingwood House Church Square Hartlepool TS24 7EN
Business address	13 Goshawk Road Bishop Cuthbert Hartlepool TS26 0RA

## **AAA Stationery Limited**

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**AAA Stationery Limited**

**Director's report  
for the year ended 31 August 2010**

The director presents his report and the financial statements for the year ended 31 August 2010

**Principal activity**

The principal activity of the company was the supply of stationery products. Whilst the results are disappointing, the company has reduced costs during the current year and is expecting to make a healthy profit.

**Director**

The director who served during the year is as stated below:

Cameron Watson

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 21 February 2011 and signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a smaller 'W' and a final flourish.

**Cameron Watson  
Director**

**AAA Stationery Limited**

**Accountants' report on the unaudited financial statements to the director of  
AAA Stationery Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Wm Fortune & Son

**Wm Fortune & Son  
Chartered Accountants  
Collingwood House  
Church Square  
Hartlepool  
TS24 7EN**

**Date: 21 February 2011**

**AAA Stationery Limited**

**Profit and loss account  
for the year ended 31 August 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	321,776	341,677
Cost of sales		(229,190)	(274,704)
<b>Gross profit</b>		<u>92,586</u>	<u>66,973</u>
Administrative expenses		(53,730)	(71,814)
<b>Profit/(loss) on ordinary activities before taxation</b>		38,856	(4,841)
Tax on profit/(loss) on ordinary activities	<b>5</b>	(341)	-
<b>Profit/(loss) for the year</b>	<b>10</b>	38,515	(4,841)
Accumulated loss brought forward		(43,201)	(38,360)
<b>Accumulated loss carried forward</b>		<u>(4,686)</u>	<u>(43,201)</u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**AAA Stationery Limited**

**Balance sheet  
as at 31 August 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	6		1,938		2,329
<b>Current assets</b>					
Debtors	7	128,113		92,502	
		128,113		92,502	
<b>Creditors: amounts falling due within one year</b>	8	(134,735)		(138,030)	
<b>Net current liabilities</b>			(6,622)		(45,528)
<b>Total assets less current liabilities</b>			(4,684)		(43,199)
<b>Deficiency of assets</b>			(4,684)		(43,199)
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss account	10		(4,686)		(43,201)
<b>Shareholders' funds</b>			(4,684)		(43,199)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**AAA Stationery Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2010**

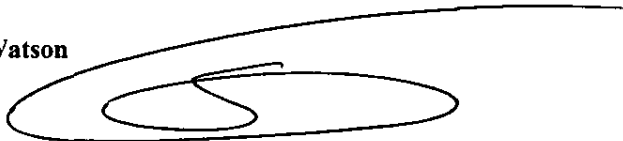
In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 21 February 2011 and signed on its behalf by

**Cameron Watson**  
**Director**

A handwritten signature in black ink, consisting of a large, sweeping loop that encloses a smaller, more complex scribble.

**Registration number 5534791**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



# AAA Stationery Limited

## Notes to the financial statements for the year ended 31 August 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance

#### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit/(loss)

	2010 £	2009 £
Operating profit/(loss) is stated after charging		
Depreciation and other amounts written off tangible assets	391	475

Operating profit has increased this year even though turnover has decreased This is due to a higher gross profit margin (29% - 20%) being achieved as well as an effective programme of cost cutting by the director which has reduced administrative expenditure by 25% Overall these measures have increased operating profit to £38,856 from a loss of £4,841

### 4. Director's remuneration

	2010 £	2009 £
Remuneration and other benefits	4,500	9,600

**AAA Stationery Limited**

**Notes to the financial statements  
for the year ended 31 August 2010**

continued

**5. Tax on profit/(loss) on ordinary activities**

Analysis of charge in period	2010 £	2009 £
<b>Current tax</b>		
UK corporation tax	341	-

**6. Tangible fixed assets**

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 September 2009	3,076	1,300	4,376
At 31 August 2010	3,076	1,300	4,376
<b>Depreciation</b>			
At 1 September 2009	1,158	889	2,047
Charge for the year	288	103	391
At 31 August 2010	1,446	992	2,438
<b>Net book values</b>			
At 31 August 2010	1,630	308	1,938
At 31 August 2009	1,918	411	2,329

**7. Debtors**

	2010 £	2009 £
Trade debtors	38,647	48,803
Other debtors	89,466	43,699
	128,113	92,502

**AAA Stationery Limited**

**Notes to the financial statements**  
**for the year ended 31 August 2010**

continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank overdraft	68,061	56,873
Trade creditors	59,313	77,193
Corporation tax	341	-
Other taxes and social security costs	7,020	3,964
	<u>134,735</u>	<u>138,030</u>
<b>9. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>10. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 September 2009</b>	(43,201)	(43,201)
Profit for the year	38,515	38,515
<b>At 31 August 2010</b>	<u>(4,686)</u>	<u>(4,686)</u>
<b>11. Financial commitments</b>		
<b>12. Transactions with director</b>		
Cameron Watson	<u>89,466</u>	<u>43,699</u>
		<u>-</u>