

Registered number: 05534648

24-7- Services Ltd

**Unaudited
Abbreviated financial statements**

For the year ended 30 June 2015



24-7- SERVICES LTD
Registered number: 05534648

Abbreviated balance sheet
As at 30 June 2015

	Note	£	2015 £	£	2014 £
Creditors: amounts falling due within one year			(967,480)		(967,480)
Total assets less current liabilities			(967,480)		(967,480)
Creditors: amounts falling due after more than one year			(474,705)		(474,705)
Net liabilities			(1,442,185)		(1,442,185)
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			(1,442,186)		(1,442,186)
Shareholders' deficit			(1,442,185)		(1,442,185)

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 March 2016.



M Hutchinson
Director

The notes on pages 2 to 3 form part of these financial statements.

24-7- SERVICES LTD

Notes to the abbreviated accounts For the year ended 30 June 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Going concern

Although the company is in the process of being placed in to administration the director believes that the company remains a going concern and has prepared the financial statements on this basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

1.2 Intangible assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.3 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Intangible assets

	£
Cost	
At 1 July 2014 and 30 June 2015	100,000
Amortisation	
At 1 July 2014 and 30 June 2015	100,000
Net book value	
At 30 June 2015	-
At 30 June 2014	-

24-7- SERVICES LTD

Notes to the abbreviated accounts For the year ended 30 June 2015

3. Secured creditors falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	109,442	109,442
Net obligations under hire purchase contracts	72,228	72,228
Total	<u>181,670</u>	<u>181,670</u>

A mortgage debenture is held by Davenham Trust PLC securing the hire purchase liability with the plant and equipment held by George Howard Ltd.

4. Secured creditors falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans	389,954	389,954
Net obligations under hire purchase contracts	32,127	32,127
Total	<u>422,081</u>	<u>422,081</u>

5. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>