

REGISTERED NUMBER: 05534604 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
AAA LOGISTICS LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2021**

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AAA LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2021

DIRECTORS:

Mr K Wood
Mr EM Wood
Mrs J Wood

REGISTERED OFFICE:

The Paddocks Farm
Leicester Road
Kibworth Harcourt
Leicester
Leicestershire
LE8 0NP

REGISTERED NUMBER:

05534604 (England and Wales)

ACCOUNTANTS:

Bewers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

AAA LOGISTICS LIMITED (REGISTERED NUMBER: 05534604)

BALANCE SHEET
31ST AUGUST 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		17,055		21,318
Tangible assets	5		<u>137,110</u>		<u>111,250</u>
			154,165		132,568
CURRENT ASSETS					
Debtors	6	297,990		241,134	
Cash at bank and in hand		<u>66,697</u>		<u>23,463</u>	
				264,597	
CREDITORS					
Amounts falling due within one year	7	<u>190,092</u>		<u>141,727</u>	
NET CURRENT ASSETS			174,595		122,870
TOTAL ASSETS LESS CURRENT LIABILITIES			328,760		255,438
CREDITORS					
Amounts falling due after more than one year	8		(146,873)		(156,465)
PROVISIONS FOR LIABILITIES			(26,051)		(21,138)
NET ASSETS			<u>155,836</u>		<u>77,835</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			<u>154,836</u>		<u>76,835</u>
SHAREHOLDERS' FUNDS			<u>155,836</u>		<u>77,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AAA LOGISTICS LIMITED (REGISTERED NUMBER: 05534604)

BALANCE SHEET - continued
31ST AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th January 2022 and were signed on its behalf by:

Mr K Wood - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

1. STATUTORY INFORMATION

AAA Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Financial instruments

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

4. INTANGIBLE FIXED ASSETS

COST

At 1st September 2020
and 31st August 2021

Goodwill
£

90,000

AMORTISATION

At 1st September 2020
Amortisation for year
At 31st August 2021

68,682

4,263

72,945

NET BOOK VALUE

At 31st August 2021
At 31st August 2020

17,055

21,318

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1st September 2020	2,794	38,450	165,590	3,559	210,393
Additions	-	16,098	59,950	568	76,616
Disposals	-	-	(59,095)	-	(59,095)
At 31st August 2021	<u>2,794</u>	<u>54,548</u>	<u>166,445</u>	<u>4,127</u>	<u>227,914</u>
DEPRECIATION					
At 1st September 2020	2,297	28,692	66,037	2,117	99,143
Charge for year	124	4,786	33,954	479	39,343
Eliminated on disposal	-	-	(47,682)	-	(47,682)
At 31st August 2021	<u>2,421</u>	<u>33,478</u>	<u>52,309</u>	<u>2,596</u>	<u>90,804</u>
NET BOOK VALUE					
At 31st August 2021	<u>373</u>	<u>21,070</u>	<u>114,136</u>	<u>1,531</u>	<u>137,110</u>
At 31st August 2020	<u>497</u>	<u>9,758</u>	<u>99,553</u>	<u>1,442</u>	<u>111,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st September 2020	20,000	87,500	107,500
Additions	-	59,950	59,950
Transfer to ownership	(20,000)	-	(20,000)
At 31st August 2021	-	147,450	147,450
DEPRECIATION			
At 1st September 2020	11,563	3,646	15,209
Charge for year	878	32,204	33,082
Transfer to ownership	(12,441)	-	(12,441)
At 31st August 2021	-	35,850	35,850
NET BOOK VALUE			
At 31st August 2021	-	111,600	111,600
At 31st August 2020	8,437	83,854	92,291

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	164,361	202,947
Other debtors	133,629	38,187
	<u>297,990</u>	<u>241,134</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	30,084	26,396
Hire purchase contracts	24,839	18,483
Trade creditors	28,870	43,972
Taxation and social security	100,049	44,947
Other creditors	6,250	7,929
	<u>190,092</u>	<u>141,727</u>

AAA LOGISTICS LIMITED (REGISTERED NUMBER: 05534604)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	61,779	94,333
Hire purchase contracts	85,094	62,132
	<u>146,873</u>	<u>156,465</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	109,933	80,615
Bank loans	44,364	70,729
	<u>154,297</u>	<u>151,344</u>

Bank loans totalling £44,364 (2020: £70,729) are secured by a personal guarantee from Mr K Wood and Mrs J Wood.

The hire purchase liabilities are secured against the assets to which they relate.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.