

**REGISTERED NUMBER: 05534604 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2020  
FOR  
AAA LOGISTICS LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2020**

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**AAA LOGISTICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

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**DIRECTORS:**

Mr K Wood  
Mr EM Wood  
Mrs J Wood

**REGISTERED OFFICE:**

The Paddocks Farm  
Leicester Road  
Kibworth Harcourt  
Leicester  
Leicestershire  
LE8 0NP

**REGISTERED NUMBER:**

05534604 (England and Wales)

**ACCOUNTANTS:**

Bewers Turner & Co LLP  
Chartered Accountants  
Portland House  
11-13 Station Road  
Kettering  
Northamptonshire  
NN15 7HH

**AAA LOGISTICS LIMITED (REGISTERED NUMBER: 05534604)**

**BALANCE SHEET**  
**31ST AUGUST 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		21,318		25,581
Tangible assets	5		<u>111,250</u>		<u>50,010</u>
			<b>132,568</b>		<b>75,591</b>
<b>CURRENT ASSETS</b>					
Debtors	6	241,134		204,314	
Cash at bank and in hand		<u>23,463</u>		<u>240</u>	
		<b>264,597</b>		<b>204,554</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>141,727</u>		<u>168,084</u>	
<b>NET CURRENT ASSETS</b>			<b>122,870</b>		<b>36,470</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>255,438</b>		<b>112,061</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(156,465)</b>		<b>(74,153)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(21,138)</b>		<b>(9,502)</b>
<b>NET ASSETS</b>			<b><u>77,835</u></b>		<b><u>28,406</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>1,000</b>		<b>1,000</b>
Retained earnings			<u><b>76,835</b></u>		<u><b>27,406</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>77,835</u></b>		<b><u>28,406</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**AAA LOGISTICS LIMITED (REGISTERED NUMBER: 05534604)**

**BALANCE SHEET -  
continued  
31ST AUGUST 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th November 2020 and were signed on its behalf by:

Mr K Wood - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2020**

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**1. STATUTORY INFORMATION**

AAA Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Financial instruments**

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2020**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2020

4. INTANGIBLE FIXED ASSETS

**COST**

At 1st September 2019  
and 31st August 2020

Goodwill  
£

90,000

**AMORTISATION**

At 1st September 2019  
Amortisation for year  
At 31st August 2020

64,419

4,263

68,682

**NET BOOK VALUE**

At 31st August 2020  
At 31st August 2019

21,318

25,581

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1st September 2019	2,794	38,450	116,740	2,812	160,796
Additions	-	-	87,500	747	88,247
Disposals	-	-	(38,650)	-	(38,650)
At 31st August 2020	<u>2,794</u>	<u>38,450</u>	<u>165,590</u>	<u>3,559</u>	<u>210,393</u>
<b>DEPRECIATION</b>					
At 1st September 2019	2,131	25,438	81,400	1,817	110,786
Charge for year	166	3,254	8,879	300	12,599
Eliminated on disposal	-	-	(24,242)	-	(24,242)
At 31st August 2020	<u>2,297</u>	<u>28,692</u>	<u>66,037</u>	<u>2,117</u>	<u>99,143</u>
<b>NET BOOK VALUE</b>					
At 31st August 2020	<u>497</u>	<u>9,758</u>	<u>99,553</u>	<u>1,442</u>	<u>111,250</u>
At 31st August 2019	<u>663</u>	<u>13,012</u>	<u>35,340</u>	<u>995</u>	<u>50,010</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st September 2019	20,000	-	20,000
Additions	-	87,500	87,500
At 31st August 2020	<u>20,000</u>	<u>87,500</u>	<u>107,500</u>
<b>DEPRECIATION</b>			
At 1st September 2019	8,750	-	8,750
Charge for year	2,813	3,646	6,459
At 31st August 2020	<u>11,563</u>	<u>3,646</u>	<u>15,209</u>
<b>NET BOOK VALUE</b>			
At 31st August 2020	<u>8,437</u>	<u>83,854</u>	<u>92,291</u>
At 31st August 2019	<u>11,250</u>	<u>-</u>	<u>11,250</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	202,947	187,220
Other debtors	38,187	17,094
	<u>241,134</u>	<u>204,314</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	26,396	25,035
Hire purchase contracts	18,483	6,177
Trade creditors	43,972	32,193
Taxation and social security	44,947	51,535
Other creditors	7,929	53,144
	<u>141,727</u>	<u>168,084</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2020**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	94,333	71,465
Hire purchase contracts	<u>62,132</u>	<u>2,688</u>
	<u><b>156,465</b></u>	<u><b>74,153</b></u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank overdraft	-	668
Hire purchase contracts	80,615	8,865
Bank loans	70,729	95,832
Other creditors	-	49,241
	<u><b>151,344</b></u>	<u><b>154,606</b></u>

Bank loans totalling £70,729 (2019: £95,832) are secured by a personal guarantee from Mr K Wood and Mrs J Wood.

The hire purchase liabilities are secured against the assets to which they relate.

**10. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u><b>1,000</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.