

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

BLESSD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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BLESSD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR:

Mrs C Powers

REGISTERED OFFICE:

22 Highview Drive
Kingswinford
West Midlands
DY6 8HT

REGISTERED NUMBER:

05534593 (England and Wales)

ACCOUNTANTS:

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		438		362
CURRENT ASSETS					
Stocks		16,623		17,696	
Debtors		6		-	
Cash at bank and in hand		265		643	
		<u>16,894</u>		<u>18,339</u>	
CREDITORS					
Amounts falling due within one year		<u>21,489</u>		<u>21,283</u>	
NET CURRENT LIABILITIES			<u>(4,595)</u>		<u>(2,944)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,157)</u>		<u>(2,582)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(4,257)</u>		<u>(2,682)</u>
SHAREHOLDERS' FUNDS			<u>(4,157)</u>		<u>(2,582)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

Mrs C Powers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

As at 31 March 2014, the company's balance sheet reflected an insolvent position amounting to £4,157. However, included within amounts falling due for payment within one year is an amount of £21,066 due to the director. The director has given assurances that she will not request full repayment of this amount whilst the company is in an insolvent position. Accordingly, the director considers the going concern basis of preparation to be appropriate.

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	5,706
Additions	<u>250</u>
At 31 March 2014	<u>5,956</u>
DEPRECIATION	
At 1 April 2013	5,344
Charge for year	<u>174</u>
At 31 March 2014	<u>5,518</u>
NET BOOK VALUE	
At 31 March 2014	<u>438</u>
At 31 March 2013	<u>362</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.