

BLESSD LIMITED

**Company Registration Number:
05534593 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

BLESSD LIMITED

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BLESSD LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	0	89
Total fixed assets:		<u>0</u>	<u>89</u>
Current assets			
Stocks:		16,101	16,160
Cash at bank and in hand:		23	35
Total current assets:		<u>16,124</u>	<u>16,195</u>
Creditors: amounts falling due within one year:	3	(23,000)	(22,403)
Net current assets (liabilities):		<u>(6,876)</u>	<u>(6,208)</u>
Total assets less current liabilities:		(6,876)	(6,119)
Total net assets (liabilities):		<u>(6,876)</u>	<u>(6,119)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(6,976)	(6,219)
Shareholders funds:		<u>(6,876)</u>	<u>(6,119)</u>

The notes form part of these financial statements

BLESSD LIMITED

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 December 2017
and signed on behalf of the board by:**

Name: Claire Powers
Status: Director

The notes form part of these financial statements

BLESSD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

Tangible fixed assets and depreciation policy

TANGIBLE ASSETS Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Plant and machinery 25% straight line; Fixtures and fittings 25% straight line; Office equipment 33% of Cost. **STOCKS** Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Valuation and information policy

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

Other accounting policies

GOING CONCERN: As at 31 March 2017, the company's balance sheet reflected an insolvent position amounting to £6,876. However, included within the amounts falling due for payment within one year is an amount of £23,000 due to the director. The director has given assurances that she will not request full repayment of this amount whilst the company is in an insolvent position. Accordingly, the director considers the going concern basis of preparation to be appropriate.

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Notes to the Financial Statements for the Period Ended 31 March 2017

2. Tangible Assets

	Total
Cost	£
At 01 April 2016	5,956
At 31 March 2017	<u>5,956</u>
Depreciation	
At 01 April 2016	5,867
Charge for year	89
At 31 March 2017	<u>5,956</u>
Net book value	
At 31 March 2017	<u>0</u>
At 31 March 2016	<u>89</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2017

3. Creditors: amounts falling due within one year note

As at 31 March 2017, there was a creditor of £23,000 (2016: £22,403) due within one year. This consists of a Director's Loan from the Director, Claire Powers. The director has given assurances that she will not request full repayment of this amount whilst the company is in an insolvent position.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.