

**Registered Number 05534373**

**ABLESPAN LTD**

**Abbreviated Accounts**

**31 March 2008**

**ABLESPAN LTD**

**Registered Number 05534373**

**Company Information**

**Registered Office:**

1 & 2 The Barn, Oldwick,  
West Stoke Road  
Lavant  
Chichester  
West Sussex  
PO18 9AA

**Reporting Accountants:**

James Todd & Co

Nos 1 & 2 The Barn  
Oldwick, West Stoke Road  
Lavant  
Chichester  
West Sussex  
PO18 9AA

ABLESPAN LTD

Registered Number 05534373

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		18,063		15,125
			<u>18,063</u>		<u>15,125</u>
<b>Current assets</b>					
Stocks		10,000		0	
Debtors		156,156		67,861	
Cash at bank and in hand		43,410		23,104	
Total current assets		<u>209,566</u>		<u>90,965</u>	
<b>Creditors: amounts falling due within one year</b>		(220,167)		(77,543)	
Net current assets (liabilities)			(10,601)		13,422
Total assets less current liabilities			<u>7,462</u>		<u>28,547</u>
Creditors: amounts falling due after more than one year			(7,440)		(7,204)
Total net assets (liabilities)			<u>22</u>		<u>21,343</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			21		21,342
Shareholders funds			<u>22</u>		<u>21,343</u>

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- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 02 March 2009

And signed on their behalf by:  
J Harris, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2008

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	0% Straight line over 3 years
Motor vehicles	25% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 31 March 2007	18,657
additions	13,128
disposals	(4,000)
At 31 March 2008	<u>27,785</u>
 <b>Depreciation</b>	
At 31 March 2007	3,532
Charge for year	7,531
on disposals	(1,341)
At 31 March 2008	<u>9,722</u>
 <b>Net Book Value</b>	
At 31 March 2007	15,125

At 31 March 2008

- 18,063

**3 Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

**4 Related party disclosures**

JJEM Leisure Limited is a company under common control. At 31st March 2008 JJEM Leisure Limited owed £91,753 to Ablespan Limited. (2007: £39,909.). This amount is included in other debtors.