

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

ABLESPAN LTD

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11/04/2008

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FOR THE YEAR ENDED 31 MARCH 2007

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ABLESPAN LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS: J Harris
Mrs L Harris

SECRETARY: J Harris

REGISTERED OFFICE: 1 & 2 The Barn, Oldwick,
West Stoke Road
Lavant
Chichester
West Sussex
PO18 9AA

REGISTERED NUMBER: 5534373 (England and Wales)

ACCOUNTANTS: James Todd & Co
Nos 1 & 2 The Barn
Oldwick, West Stoke Road
Lavant
Chichester
West Sussex
PO18 9AA

ABLESPAN LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		15,125		4,240
CURRENT ASSETS					
Debtors		67,861		3,452	
Cash at bank and in hand		23,104		46,001	
		<u>90,965</u>		<u>49,453</u>	
CREDITORS					
Amounts falling due within one year		<u>77,543</u>		<u>46,965</u>	
NET CURRENT ASSETS			<u>13,422</u>		<u>2,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,547		6,728
CREDITORS					
Amounts falling due after more than one year			<u>7,204</u>		<u>-</u>
NET ASSETS			<u>21,343</u>		<u>6,728</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>21,342</u>		<u>6,727</u>
SHAREHOLDERS' FUNDS			<u>21,343</u>		<u>6,728</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABLESPAN LTD

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30/11/08 and were signed on its behalf by



J Harris - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	4,833
Additions	13,824
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At 31 March 2007	18,657
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DEPRECIATION	
At 1 April 2006	593
Charge for year	2,939
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At 31 March 2007	3,532
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NET BOOK VALUE	
At 31 March 2007	15,125
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At 31 March 2006	4,240
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ABLESPAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ <u>1,000</u>	31 3 06 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ <u>1</u>	31 3 06 £ <u>1</u>
1	Ordinary			

4 RELATED PARTY DISCLOSURES

JJEM Leisure Limited is a company under common control At 31st March 2007 Ablespan Limited had loaned JJEM Leisure Limited £39908 53 This amount is included in other debtors