

Company Registration No. 05534131 (England and Wales)

A & M HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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COMPANIES HOUSE

A & M HOMES LIMITED

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A & M HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		1,733		1,640
Current assets					
Stocks		98,781		94,665	
Debtors		113		540	
Cash at bank and in hand		174		15	
		99,068		95,220	
Creditors: amounts falling due within one year		(128,314)		(122,044)	
Net current liabilities			(29,246)		(26,824)
Total assets less current liabilities			(27,513)		(25,184)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(27,613)		(25,284)
Shareholders' funds			(27,513)		(25,184)

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10-05-2010

M W Greenop
Mr M W Greenop
Director

A J Greenop
A J Greenop
Director

Company Registration No. 05534131

A & M HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

During the year the company received short term finance from both the directors and the unincorporated partnership of Messrs A Greenop & Sons. Both the Directors and Messrs A Greenop & Sons have stated that they will not require repayment of these loans until the property is developed and subsequently sold. Due to this the directors have therefore judged it appropriate that the accounts be prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2008	2,632
Additions	399
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At 31 August 2009	3,031
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Depreciation	
At 1 September 2008	992
Charge for the year	306
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At 31 August 2009	1,298
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Net book value	
At 31 August 2009	1,733
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At 31 August 2008	1,640
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A & M HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

Included within 'creditors' amounts falling due in less than 1 year' is a loan from the directors to the company, the amount outstanding at the 31st August 2009 is £27,654 (2008 £21,384)