

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Abstract Decorations Limited

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for the Year Ended 31 August 2012

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Abstract Decorations Limited

Company Information  
for the Year Ended 31 August 2012

**DIRECTOR:**

P Brockbank

**SECRETARY:**

J M Blackmore

**REGISTERED OFFICE:**

Southgate House  
59 Magdalen Street  
Exeter  
Devon  
EX2 4HY

**REGISTERED NUMBER:**

05533360

**ACCOUNTANTS:**

Prydis Accounts Limited  
Southgate House  
59 Magdalen Street  
Exeter  
Devon  
EX2 4HY

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>1,631</u>		<u>2,039</u>
			1,631		2,039
<b>CURRENT ASSETS</b>					
Debtors		19,074		3,714	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>11,114</u>		<u>8,693</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,960</u>		<u>(4,979)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,591		(2,940)
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>10,012</u>		<u>12,330</u>
<b>NET LIABILITIES</b>			<u>(421)</u>		<u>(15,270)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>(422)</u>		<u>(15,271)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(421)</u>		<u>(15,270)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abstract Decorations Limited (Registered number: 05533360)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2013 and were signed by:

P Brockbank - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance and 20% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>8,000</u>
<b>AMORTISATION</b>	
At 1 September 2011 and 31 August 2012	<u>8,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>-</u>
At 31 August 2011	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>4,310</u>
<b>DEPRECIATION</b>	
At 1 September 2011	2,271
Charge for year	408
At 31 August 2012	<u>2,679</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>1,631</u>
At 31 August 2011	<u>2,039</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2012

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.8.12	31.8.11
	£	£
Repayable by instalments	<u>584</u>	<u>2,902</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12	31.8.11
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

6. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	31.8.12	31.8.11
	£	£
<b>P Brockbank</b>		
Balance outstanding at start of year	1,646	933
Amounts advanced	14,258	16,337
Amounts repaid	(4,354)	(15,624)
Balance outstanding at end of year	<u>11,550</u>	<u>1,646</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.