

**THINK AMBIENT LTD**  
**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**AND**  
**ACCOUNTANT'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**INDEX TO THE ACCOUNTS**

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The company's registered number is 5532834

FRIDAY



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19/12/2008  
COMPANIES HOUSE

**THINK AMBIENT LTD**  
**DIRECTOR'S STATEMENT**

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 5 have been prepared.

**COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS**  
**TO THINK AMBIENT LTD**

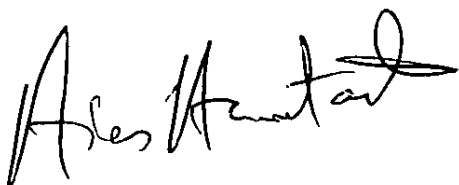
In accordance with the engagement letter dated 18th October 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



AIMS Accountants for Business  
Chartered Certified Accountants

Harrison McCarthy Building  
Little Moss Lane  
Swinton  
Manchester  
M27 6HA

28 November 2008

**THINK AMBIENT LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 AUGUST 2008**

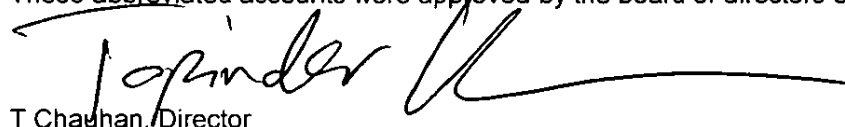
	Notes	2008 £	£	2007 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		4,287	635
<b>CURRENT ASSETS</b>				
Stock	1c	56,691		35,312
Debtors falling due within one year		92,273		20,143
Cash at bank and in hand		99,705		26,638
		248,669		82,093
<b>CREDITORS: Amounts falling due within one year</b>		156,028		78,402
<b>NET CURRENT ASSETS</b>			92,641	3,691
		£ 96,928	£ 4,326	
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3	100		1
Profit and loss account		96,828		4,325
		£ 96,928	£ 4,326	

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 August 2008; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 28 November 2008

  
 T Chauhan, Director

**THINK AMBIENT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2008</b>	<b>2007</b>
	<b>%</b>	<b>%</b>
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1e. Foreign currency**

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction.

**THINK AMBIENT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**2. TANGIBLE FIXED ASSETS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2007	747	-
Additions	4,409	747
At 31 August 2008	<u>5,156</u>	<u>747</u>
<b>Depreciation</b>		
At 1 September 2007	112	-
For the year	757	112
At 31 August 2008	<u>869</u>	<u>112</u>
<b>Net Book Amounts</b>		
At 31 August 2008	<u>£ 4,287</u>	<u>£ 635</u>

**3. SHARE CAPITAL**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 1</u>