

Company Registration No. 05532587 (England and Wales)

**GPC SIPP LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 AUGUST 2016**

# GPC SIPP LTD

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# GPC SIPP LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 AUGUST 2016

|   | Notes | 2016<br>£        | £              | 2015<br>£        | £              |
|---|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                   |       |                  |                |                  |                |
| Tangible assets                                       | 2     |                  | 68,364         |                  | 72,496         |
| <b>Current assets</b>                                 |       |                  |                |                  |                |
| Debtors   |       | 1,141,471        |                | 376,131          |                |
| Cash at bank and in hand                              |       | 316,106          |                | 160,764          |                |
|   |       | <u>1,457,577</u> |                | <u>536,895</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(740,003)</u> |                | <u>(246,441)</u> |                |
| <b>Net current assets</b>                             |       |                  | 717,574        |                  | 290,454        |
| <b>Total assets less current liabilities</b>          |       |                  | <u>785,938</u> |                  | <u>362,950</u> |
| <b>Provisions for liabilities</b>                     |       |                  | (6,186)        |                  | (5,691)        |
|   |       |                  | <u>779,752</u> |                  | <u>357,259</u> |
| <b>Capital and reserves</b>                           |       |                  |                |                  |                |
| Called up share capital                               | 3     |                  | 98             |                  | 98             |
| Share premium account                                 |       |                  | 5,199          |                  | 5,199          |
| Other reserves  |       |                  | 3              |                  | 3              |
| Profit and loss account                               |       |                  | <u>774,452</u> |                  | <u>351,959</u> |
| <b>Shareholders' funds</b>                            |       |                  | <u>779,752</u> |                  | <u>357,259</u> |

For the financial Period ended 30 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 August 2017

Ms K Taylor  
**Director**

**Company Registration No. 05532587**

# GPC SIPP LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 AUGUST 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors has continued to adopt the going concern basis in preparing the financial statements.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Land and buildings Leasehold   | 15% Reducing balance |
| Computer equipment             |                      |
| Fixtures, fittings & equipment | 15% Reducing balance |

### 2 Fixed assets

|                       | Tangible assets<br>£ |
|-----------------------|----------------------|
| <b>Cost</b>           |                      |
| At 1 September 2015   | 194,875              |
| Additions             | 8,132                |
|                       | <hr/>                |
| At 30 August 2016     | 203,007              |
|                       | <hr/>                |
| <b>Depreciation</b>   |                      |
| At 1 September 2015   | 122,379              |
| Charge for the period | 12,264               |
|                       | <hr/>                |
| At 30 August 2016     | 134,643              |
|                       | <hr/>                |
| <b>Net book value</b> |                      |
| At 30 August 2016     | 68,364               |
|                       | <hr/> <hr/>          |
| At 31 August 2015     | 72,496               |
|                       | <hr/> <hr/>          |

## GPC SIPP LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 AUGUST 2016

|          |   |                   |                   |
|----------|---|-------------------|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2016</b>       | <b>2015</b>       |
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 98 Ordinary shares of £1 each             | 98                | 98                |
|          |   | <u>          </u> | <u>          </u> |

#### 4 Related party relationships and transactions

##### Loan to director

Advances and credits granted to the director during the Period are outlined in the table below:

|               | <b>% Rate</b> | <b>Opening<br/>Balance<br/>£</b> | <b>Amounts<br/>Advanced<br/>£</b> | <b>Interest<br/>Charged<br/>£</b> | <b>Amounts<br/>Repaid<br/>£</b> | <b>Closing<br/>Balance<br/>£</b> |
|---------------|---------------|----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|----------------------------------|
| Ms K Taylor - | -             | 6,432                            | 142,054                           | -                                 | 148,486                         | -                                |
|               |               | <u>6,432</u>                     | <u>142,054</u>                    | <u>-</u>                          | <u>148,486</u>                  | <u>-</u>                         |

The maximum amount outstanding on the director's loan during the period was £148,486.

##### Loan from director

Transactions in relation to loans with directors during the Period are outlined in the table below:

| <b>Description</b> | <b>% Rate</b> | <b>Opening<br/>Balance<br/>£</b> | <b>Amounts<br/>Advanced<br/>£</b> | <b>Interest<br/>Charged<br/>£</b> | <b>Amounts<br/>Repaid<br/>£</b> | <b>Closing<br/>Balance<br/>£</b> |
|--------------------|---------------|----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|----------------------------------|
| Ms K Taylor -      | -             | -                                | 4,595                             | -                                 | -                               | 4,595                            |
|                    |               | <u>-</u>                         | <u>4,595</u>                      | <u>-</u>                          | <u>-</u>                        | <u>4,595</u>                     |

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