

**REGISTERED NUMBER: 05532306 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

B&A Partners Ltd

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for the Year Ended 31 December 2017

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<b>DIRECTOR:</b>	A Belluzzo
<b>REGISTERED OFFICE:</b>	38 Craven Street London WC2N 5NG
<b>REGISTERED NUMBER:</b>	05532306 (England and Wales)
<b>ACCOUNTANTS:</b>	B&P Tax Legal Finance LLP 38 Craven Street London WC2N 5NG

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	31.12.16 £
<b>CURRENT ASSETS</b>			
Debtors	4	100,577	121,443
Prepayments and accrued income		3,261	2,928
Cash at bank		11,611	4,249
		<u>115,449</u>	<u>128,620</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>87,587</u>	<u>33,702</u>
<b>NET CURRENT ASSETS</b>		<u>27,862</u>	<u>94,918</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		27,862	94,918
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>38,565</u>	<u>82,448</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(10,703)</u>	<u>12,470</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Retained earnings		<u>(20,703)</u>	<u>2,470</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(10,703)</u>	<u>12,470</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2018 and were signed by:

A Belluzzo - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

B&A Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents revenue recognised during the year in respect of services supplied exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 3% on straight line basis

Plant and machinery -25% on straight line basis

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1 ).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	78,560	468
Amounts owed by group undertakings	13,874	103,675
Other debtors	8,143	17,300
	<u>100,577</u>	<u>121,443</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	38,438	30,932
Amounts owed to group undertakings	48,563	325
Taxation and social security	543	543
Other creditors	43	1,902
	<u>87,587</u>	<u>33,702</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other creditors	<u>38,565</u>	<u>82,448</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
<b>A Belluzzo</b>		
Balance outstanding at start of year	-	1,521
Amounts advanced	564	446
Amounts repaid	-	(1,967)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>564</u>	<u>-</u>

**8. RELATED PARTY DISCLOSURES**

During the year, B&A Partners Ltd provided services to Belluzzo & Partners for the amount of £nil (2016:£60,000). Mr A Belluzzo is a member of Belluzzo & Partners. At the year end, the amount due from Belluzzo & Partners was £1,097 (2016:£90,000). At the year end, the total amount due to Belluzzo & Partners was £325 (2016:£325).

During the year, B&A Partners Ltd provided services to Trust & Wealth Limited for the amount of £nil (2016:£50,000). B&A Partners Ltd has a common director with Trust & Wealth Limited, Mr A Belluzzo. At the year end, the amount due from Trust & Wealth Limited was £5,323 (2016:£6,323).

B&A Partners Ltd has a common director with B Audit Limited, Mr A Belluzzo. At the year end, the total amount due from B Audit Limited was £1,903 (2016:£1,903).

During the year, B Audit Limited provided services to B&A Partners Ltd for the amount of £nil (2016:£nil). At the year end, the total amount due to B Audit Limited was £nil (2016:£nil).

B&A Partners Ltd has a common director with B International Limited, Mr A Belluzzo. At the year end, the total amount due from B International Limited was £48,228 (2016:£49).

During the year, B&A Partners Ltd provided services to B Family Office Limited for the amount of £nil (2016:£nil). B&A Partners Ltd has a common director with B Family Office Limited, Mr A Belluzzo.

During the year, B&A Partners Ltd provided services to Bespoke Family Office Ltd for the amount of £nil (2016:£9,000). B&A Partners Ltd has a common director with Bespoke Family Office Ltd, Mr A Belluzzo. At the year end, the amount due from Bespoke Family Office Ltd was £nil (2016:£5,400).

During the year, B&A Partners Ltd provided services to Igea Holding S.a.r.l for the amount of £nil (2016:£2,341). At the year end, the total amount due from Igea Holding S.a.r.l was £nil (2016:£468).

Administrative expenses include £nil (2016:£51,359) charged by Igea Holding S.a.r.l in relation to the rental of the office premises. At the year end the total amount due to Igea Holding S.a.r.l was £24,764 (2016: £24,764). B&A Partners Limited is a director of Igea Holding S.a.r.l.

The directors remuneration for the year was £nil (2016:£7,073).

At the end of the year, the amount due from Mr A Belluzzo was £564 (2016: £1,252).

Amounts falling due after more than one year includes a non-interest bearing loan of £38,565 (2016: £82,448) due to the shareholder, Sintesi Srl.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Sintesi Srl, a company incorporated in Italy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.