

# ABRC LTD

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

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**ABRC LTD**  
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**ABRC LTD**  
**(Registration number: 05532230)**  
**Abbreviated Balance Sheet at 31 August 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		7,226	16,560
<b>Current assets</b>			
Debtors		45,761	27,393
Cash at bank and in hand		14,077	18,222
		59,838	45,615
Creditors: Amounts falling due within one year		(25,168)	(27,983)
Net current assets		34,670	17,632
Total assets less current liabilities		41,896	34,192
Creditors: Amounts falling due after more than one year		(65,685)	(76,911)
Provisions for liabilities		(4,899)	-
Net liabilities		(28,688)	(42,719)
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(28,788)	(42,819)
Shareholders' deficit		(28,688)	(42,719)

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 April 2016 and signed on its behalf by:

.....  
Mr M J Fry  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**ABRC LTD**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Goodwill is amortised over its useful life.

<b>Asset class</b>	<b>Amortisation method and rate</b>
Positive goodwill	5 years straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant, fixtures, equipment	10-25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**ABRC LTD**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2014	52,500	65,255	117,755
At 31 August 2015	52,500	65,255	117,755
<b>Depreciation</b>			
At 1 September 2014	52,500	48,695	101,195
Charge for the year	-	9,334	9,334
At 31 August 2015	52,500	58,029	110,529
<b>Net book value</b>			
At 31 August 2015	-	7,226	7,226
At 31 August 2014	-	16,560	16,560

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2015 £</b>	<b>2014 £</b>
After more than five years by instalments	1,593	4,819

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

**ABRC LTD**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**  
*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	<b>2015</b>		<b>2015</b>		<b>2014</b>		<b>2014</b>
	<b>Advance/ Credit</b>		<b>Repaid</b>		<b>Advance/ Credit</b>		<b>Repaid</b>
	<b>£</b>		<b>£</b>		<b>£</b>		<b>£</b>
<b>Mr Michael James Fry</b>							
£60,500 interest free non instalment loan loan to the company.	-	(8,000)	-	(2,000)			

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