

**Registered Number 05532230**

**ABRC LTD**

**Abbreviated Accounts**

**31 August 2010**

**ABRC LTD**

**Registered Number 05532230**

**Company Information**

**Registered Office:**

115-116 Spon End

Coventry

Warwickshire

CV1 3HF

ABRC LTD

Registered Number 05532230

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	26,250	31,500
Tangible	3	24,133	24,632
		<u>50,383</u>	<u>56,132</u>
<b>Current assets</b>			
Debtors		21,219	17,548
Cash at bank and in hand		3,686	4,366
Total current assets		<u>24,905</u>	<u>21,914</u>
<b>Creditors: amounts falling due within one year</b>	4	(37,625)	(27,782)
<b>Net current assets (liabilities)</b>		(12,720)	(5,868)
<b>Total assets less current liabilities</b>		<u>37,663</u>	<u>50,264</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(58,500)	(58,500)
<b>Total net assets (liabilities)</b>		<u>(20,837)</u>	<u>(8,236)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		(20,937)	(8,336)
<b>Shareholders funds</b>		<u>(20,837)</u>	<u>(8,236)</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:

**M J Fry, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	10% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 September 2009	<u>52,500</u>
At 31 August 2010	<u>52,500</u>

**Amortisation**

At 01 September 2009	21,000
Charge for year	<u>5,250</u>
At 31 August 2010	<u>26,250</u>

**Net Book Value**

At 31 August 2010	26,250
At 31 August 2009	<u>31,500</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 September 2009		38,378
Additions		9,500
Disposals	-	<u>(6,700)</u>
At 31 August 2010	-	<u>41,178</u>
 <b>Depreciation</b>		
At 01 September 2009		13,746
Charge for year		7,879
On disposals	-	<u>(4,580)</u>
At 31 August 2010	-	<u>17,045</u>
 <b>Net Book Value</b>		
At 31 August 2010		24,133
At 31 August 2009	-	<u>24,632</u>

4 **Creditors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Non-instalment debts falling due after 5 years	58,500	58,500

5 **Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100