

Abbreviated Unaudited Accounts
for the year ended 31 August 2007
for
Babyballet Song and Dance Academy
Limited

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COMPANIES HOUSE

**Babyballet Song and Dance Academy
Limited**

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for the year ended 31 August 2007**

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**Babyballet Song and Dance Academy
Limited**

**Company Information
for the year ended 31 August 2007**

DIRECTOR

Mrs C V O'Connor

SECRETARY:

Mr C A O'Connor

REGISTERED OFFICE:

25 Square Road
Halifax
West Yorkshire
HX1 1QG

REGISTERED NUMBER:

5531915 (England and Wales)

ACCOUNTANTS:

Kirk Newsholme
16 Blenheim Terrace
Leeds
West Yorkshire
LS2 9HN

**Babyballet Song and Dance Academy
Limited**

**Abbreviated Balance Sheet
31 August 2007**

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		49,063		34,198
CURRENT ASSETS					
Stocks		5,598		4,000	
Debtors		4,688		16,596	
		<u>10,286</u>		<u>20,596</u>	
CREDITORS					
Amounts falling due within one year		<u>30,071</u>		<u>31,473</u>	
NET CURRENT LIABILITIES			<u>(19,785)</u>		<u>(10,877)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,278		23,321
CREDITORS					
Amounts falling due after more than one year			<u>156,542</u>		<u>65,175</u>
NET LIABILITIES			<u>(127,264)</u>		<u>(41,854)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(127,265)</u>		<u>(41,855)</u>
SHAREHOLDERS' FUNDS			<u>(127,264)</u>		<u>(41,854)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

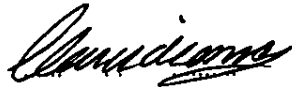
The notes form part of these abbreviated accounts

**Babyballet Song and Dance Academy
Limited**

**Abbreviated Balance Sheet - continued
31 August 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on **31** October 2008 and were signed by



Mrs C V O'Connor - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 August 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going Concern

The company is reliant on the ongoing support of the director. The director has confirmed that she will not seek repayment of amounts due until such time as the company has sufficient funds available to enable repayment without impacting on its ability to continue to trade. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of funding.

Turnover

Turnover represents net sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Babyballet Song and Dance Academy
Limited**

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	37,185
Additions	22,050
Disposals	(2,383)
	<u>56,852</u>
At 31 August 2007	
DEPRECIATION	
At 1 September 2006	2,987
Charge for year	5,084
Eliminated on disposal	(282)
	<u>7,789</u>
At 31 August 2007	
NET BOOK VALUE	
At 31 August 2007	<u>49,063</u>
At 31 August 2006	<u>34,198</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 8 07 £ <u>1,000</u>	31 8 06 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 8 07 £ <u>1</u>	31 8 06 £ <u>1</u>
1	Ordinary			

4 RELATED PARTY DISCLOSURES

During the year the following recharges were made from Babyballet Song and Dance Academy Limited to Claire O'Connor, a sole trader business, of which Mrs Claire O'Connor was the sole proprietor

Description	£
Rent	4,751
Rates and water	1,771
Light and heat	769
Telephone	1,435
Advertising	640
Stationery	400
	<u>9,766</u>