

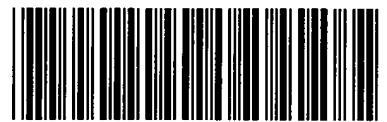
# ESP Limited

Directors' Report and Financial Statements

for the Year Ended 31 January 2015

Registration number:05531656

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## **ESP Limited**

### **Contents**

Company Information .....	1
Directors' report .....	2
Profit and loss account .....	3
Balance sheet .....	4
Notes to the financial statements .....	5 to 8

The following page does not form part of the statutory financial statements:

Detailed profit and loss account .....	9
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**ESP Limited**  
**Company Information**

**Directors**                      Mr A L Stockdale  
   Mr D G Bentley

**Secretary**                      Mr D G Bentley

**Registered office**            The Foundry  
   Euston Way  
   Telford  
   Shropshire  
   TF3 4LY

## **ESP Limited**

### **Directors' Report for the Year Ended 31 January 2015**

The directors present their report and the financial statements for the year ended 31 January 2015.

#### **Directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

#### **Principal activity**

The principal activity of the company is that of corporate exit strategy consultants. The company ceased trading on 31 January 2014.

#### **Directors**

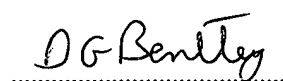
The directors who held office during the year were as follows:

- Mr A L Stockdale
- Mr D G Bentley

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 15 October 2015 and signed on its behalf by:



Mr D G Bentley  
Director

**ESP Limited**  
**Profit and Loss Account for the Year Ended 31 January 2015**

	Note	Year ended 31 January 2015 £	Year ended 31 January 2014 £
Turnover		-	1,560
Administrative expenses		-	(1,135)
<b>Operating profit/(loss) on ordinary activities before taxation</b>	2	<u>-</u>	<u>425</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year after taxation</b>	8	<u><u>-</u></u>	<u><u>425</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

**ESP Limited (Registration number: 05531656)**

**Balance Sheet as at 31 January 2015**

		31 January 2015		31 January 2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		-		-
Tangible assets	5		-		-
			<u>-</u>		<u>-</u>
<b>Current assets</b>					
Debtors		-		56	
Cash at bank and in hand		<u>310</u>		<u>281</u>	
		310		337	
<b>Creditors: Amounts falling due within one year</b>	6	<u>(80,264)</u>		<u>(80,291)</u>	
<b>Net current liabilities</b>			<u>(79,954)</u>		<u>(79,954)</u>
<b>Total assets less current liabilities</b>			(79,954)		(79,954)
			<u>(79,954)</u>		<u>(79,954)</u>
<b>Net liabilities</b>			<u>(79,954)</u>		<u>(79,954)</u>
<b>Capital and reserves</b>					
Called up share capital	7		60		60
Profit and loss account	8		<u>(80,014)</u>		<u>(80,014)</u>
<b>Shareholders' deficit</b>			<u>(79,954)</u>		<u>(79,954)</u>

For the financial year ended 31 January 2015, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 15 October 2015 and signed on its behalf by:



Mr D G Bentley  
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

## **ESP Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

##### **Turnover**

Turnover represents the value, net of value added tax, of services supplied to customers during the year.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Website design	20% straight line basis
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% reducing balance basis
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## ESP Limited

### Notes to the Financial Statements for the Year Ended 31 January 2015

#### 2 Operating profit/(loss)

Operating profit/(loss) is stated after charging/(crediting):

	Year ended 31 January 2015 £	Year ended 31 January 2014 £
Depreciation of tangible fixed assets	-	-
Amortisation of intangible fixed assets	-	-
	<hr/>	<hr/>

#### 3 Directors' emoluments

No emoluments were paid to the directors during the year (2014 - £nil).



# ESP Limited

## Notes to the Financial Statements for the Year Ended 31 January 2015

### 4 Intangible fixed assets

	Website design £
<b>Cost</b>	
As at 1 February 2014	-
Additions	-
Disposals	-
As at 31 January 2015	-
<b>Amortisation</b>	
As at 1 February 2014	-
Eliminated on disposals	-
Charge for the year	-
As at 31 January 2015	-
<b>Net book value</b>	
As at 31 January 2015	-
As at 31 January 2014	-

### 5 Tangible fixed assets

	Office equipment £
<b>Cost</b>	
As at 1 February 2014	-
Additions	-
Disposals	-
As at 31 January 2015	-
<b>Depreciation</b>	
As at 1 February 2014	-
Eliminated on disposals	-
Charge for the year	-
As at 31 January 2015	-
<b>Net book value</b>	
As at 31 January 2015	-
As at 31 January 2014	-

# ESP Limited

## Notes to the Financial Statements for the Year Ended 31 January 2015

### 6 Creditors: Amounts falling due within one year

	31 January 2015 £	31 January 2014 £
Payments on account	-	-
Trade creditors	-	-
Social security and other taxes	-	-
Other creditors	<u>80,264</u>	<u>80,291</u>
	<u>80,264</u>	<u>80,291</u>

### 7 Share capital

	31 January 2015 £	31 January 2014 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
60 Ordinary shares of £1 each	<u>60</u>	<u>60</u>

### 8 Reserves

	Profit and loss account £
Balance at 1 February 2014	(80,014)
Transfer to profit and loss account for the year	-
Balance at 31 January 2015	<u>(80,014)</u>

# ESP Limited

## Detailed Profit and Loss Account for the Year Ended 31 January 2015

	Year ended 31 January 2015		Year ended 31 January 2014	
	£	£	£	£
<b>Turnover</b>		-		1,560
<b>Administrative expenses</b>				
Sales commissions	-		874	
Rent	-		-	
Wages	-		-	
Management charges	-		-	
Telephone, post, stationery, sundry	-		250	
Computer expenses	-		-	
Accountancy	-		-	
Finance charges	-		11	
Depreciation and amortisation	-		-	
		-		(1,135)
<b>Profit/(loss) for the financial year</b>		-		425

This page does not form part of the statutory financial statements.