

# ESP Limited

Abbreviated Accounts

for the Year Ended 31 January 2012

Registration number 05531656

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COMPANIES HOUSE

## **ESP Limited**

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**ESP Limited (Registration number: 05531656)**  
**Abbreviated Balance Sheet as at 31 January 2012**

		31 January 2012		31 January 2011	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets			-		6,996
Tangible assets			-		387
			<u>-</u>		<u>7,383</u>
<b>Current assets</b>					
Debtors		-		1,072	
Cash at bank and in hand		<u>519</u>		<u>1,346</u>	
		519		2,418	
<b>Creditors: Amounts falling due within one year</b>		<u>(81,932)</u>		<u>( 144,273)</u>	
<b>Net current liabilities</b>			<u>(81,413)</u>		<u>(141,855)</u>
<b>Total assets less current liabilities</b>			(81,413)		(134,472)
			<u>(81,413)</u>		<u>(134,472)</u>
<b>Net liabilities</b>			<u>(81,413)</u>		<u>(134,472)</u>
<b>Capital and reserves</b>					
Called up share capital	2		60		60
Profit and loss account			<u>(81,473)</u>		<u>(134,532)</u>
<b>Shareholders' deficit</b>			<u>(81,413)</u>		<u>(134,472)</u>

For the financial year ended 31 January 2012, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 25 Oct 2012 and signed on its behalf by

*D G Bentley*

Mr D G Bentley  
Director

The notes on pages 2 to 3 form an integral part of these financial statements

## **ESP Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 January 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

##### **Turnover**

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Website design	20 0% straight line basis
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##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% reducing balance
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## ESP Limited

### Notes to the abbreviated accounts for the Year Ended 31 January 2012

*continued*

#### 2 Share capital

	31 January 2012 £	31 January 2011 £
<b>Authorised</b>		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
Equity		
60 Ordinary shares of £1 each	<u>60</u>	<u>60</u>