

A & S Recruitment Ltd
Abbreviated Accounts Cover

Page &[PAGE]

A & S Recruitment Ltd

Abbreviated Accounts

30 November 2014

Company No. 05530520

A & S Recruitment Ltd
Abbreviated Balance Sheet

Page &[PAGE]

30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	10,353	2,966
		<u>10,353</u>	<u>2,966</u>
Current assets			
Debtors		428,487	275,531
Cash at bank and in hand		3,278	37,895
		<u>431,765</u>	<u>313,426</u>
Creditors: Amounts falling due within one year		(365,265)	(307,035)
Net current assets		66,500	6,391
Total assets less current liabilities		76,853	9,357
Net assets		<u>76,853</u>	<u>9,357</u>
Capital and reserves			
Called up share capital	3	50	50
Capital redemption reserve		50	50
Profit and loss account		76,753	9,257
Shareholder's funds		<u>76,853</u>	<u>9,357</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 May 2015

And signed on its behalf by:

A.J. Harrold
Director
08 May 2015

**A & S Recruitment Ltd Notes
to the Abbreviated Accounts**

Page &[PAGE]

for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	33% Straight line
Furniture, fittings and equipment	15% Reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making provision for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of overheads.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. Assets held under finance leases, or hire purchase contracts, are included in the balance sheet as tangible fixed assets and depreciated over their estimated useful lives or the term of the lease or hire purchase contract, whichever is shorter. Future instalments under such finance leases or hire purchase contracts, net of finance charges, are included within creditors. Rentals payable are apportioned between the financial element which is charged to the profit and loss account, and the capital element which reduces the outstanding liability for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and actually paid in the year are shown as either accruals or prepayments at the year end.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 December 2013	20,272	20,272
Additions	11,038	11,038
Disposals	(5,180)	(5,180)
At 30 November 2014	<u>26,130</u>	<u>26,130</u>
Amortisation		
At 1 December 2013	17,306	17,306
Charge for the year	2,222	2,222
Disposals	(3,751)	(3,751)
At 30 November 2014	<u>15,777</u>	<u>15,777</u>
Net book values		
At 30 November 2014	<u>10,353</u>	<u>10,353</u>
At 30 November 2013	<u>2,966</u>	<u>2,966</u>

3 Share Capital

	Nominal	2014	2014	2013
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	50	50	50
			<u>50</u>	<u>50</u>

4 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 December 2013	Advanced	Repaid	At 30 November 2014
		£	£	£	£
A.J. Harrold	LOAN	21,408	26,718	-	48,126
		<u>21,408</u>	<u>26,718</u>	<u>-</u>	<u>48,126</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.