

Registered Number 05530498

ABERSOCH MOORINGS LIMITED

Abbreviated Accounts

31 March 2012

**ABERSOCH MOORINGS LIMITED**

Registered Number 05530498

**Balance Sheet as at 31 March 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	7,569	9,591
Total fixed assets		7,569	9,591
<b>Current assets</b>			
Stocks		11,460	5,000
Debtors		7,036	3,296
Cash at bank and in hand		106,863	101,044
Total current assets		125,359	109,340
<b>Creditors: amounts falling due within one year</b>		(98,898)	(80,109)
<b>Net current assets</b>		26,461	29,231
<b>Total assets less current liabilities</b>		34,030	38,822
<b>Total net Assets (liabilities)</b>		34,030	38,822
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		34,028	38,820
<b>Shareholders funds</b>		34,030	38,822

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2012

And signed on their behalf by:

**E O Lloyd-Jones, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents the value net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	26,778
additions	500
disposals	
revaluations	
transfers	
At 31 March 2012	<u>27,278</u>
Depreciation	
At 31 March 2011	17,187
Charge for year	2,522
on disposals	
At 31 March 2012	<u>19,709</u>
Net Book Value	
At 31 March 2011	9,591
At 31 March 2012	<u>7,569</u>