

Registered number
05530196

Hogbens Dunphy Limited

Filleled Accounts

31 August 2022

Hogbens Dunphy Limited**Registered number:** 05530196**Balance Sheet****as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	-	-
Tangible assets	4	8,800	6,148
		<u>8,800</u>	<u>6,148</u>
Current assets			
Debtors	5	830,981	931,065
Cash at bank and in hand		172,410	188,562
		<u>1,003,391</u>	<u>1,119,627</u>
Creditors: amounts falling due within one year	6	(320,704)	(451,921)
Net current assets		<u>682,687</u>	<u>667,706</u>
Total assets less current liabilities		<u>691,487</u>	<u>673,854</u>
Provisions for liabilities		(1,560)	(1,168)
Net assets		<u>689,927</u>	<u>672,686</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		689,827	672,586
Shareholders' funds		<u>689,927</u>	<u>672,686</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R P Wadhams

Director

Approved by the board on 30 June 2023

Hogbens Dunphy Limited
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

I T Equipment	25% straight line
Fixtures & Fittings	10% straight line
Office equipment	25% straight line

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any

transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>19</u>	<u>16</u>

3 Intangible fixed assets**£**

Goodwill:

Cost

At 1 September 2021

936,000

At 31 August 2022

936,000

Amortisation

At 1 September 2021

936,000

At 31 August 2022

936,000

Net book value

At 31 August 2022

-

At 31 August 2021

-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Fixtures and Fittings	Plant and machinery etc	Office Equipment	Total
	£	£	£	£
Cost				
At 1 September 2021	15,645	25,953	3,178	44,776
Additions	150	7,549	-	7,699
At 31 August 2022	15,795	33,502	3,178	52,475
Depreciation				
At 1 September 2021	13,825	21,625	3,178	38,628
Charge for the year	912	4,135	-	5,047
At 31 August 2022	14,737	25,760	3,178	43,675
Net book value				
At 31 August 2022	1,058	7,742	-	8,800
At 31 August 2021	1,820	4,328	-	6,148

5 Debtors**2022****2021****£****£**

Trade debtors

297,684

435,882

Other debtors

533,297

495,183

830,981

931,065

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	40,000	50,000
Trade creditors	74,056	114,706
Taxation and social security costs	156,573	212,655
Other creditors	50,075	74,560
	<u>320,704</u>	<u>451,921</u>

7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr R P Wadhams				
[Loan 1]	-	43,064	-	43,064
	<u>-</u>	<u>43,064</u>	<u>-</u>	<u>43,064</u>

8 Other information

Hogbens Dunphy Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Third Floor
104-108 Oxford Street
London

W1D 1LP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.