COMPANY REGISTRATION NUMBER 05530196

HOGBENS DUNPHY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2013

DAVID GREY & CO LIMITED
Chartered Accountants
177 Temple Chambers
Temple Avenue
London
EC4Y 0DB

HOGBENS DUNPHY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

CONTENTS	PAGE

HOGBENS DUNPHY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF HOGBENS DUNPHY LIMITED

YEAR ENDED 31 AUGUST 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

DAVID GREY & CO LIMITED
Chartered Accountants

177 Temple Chambers
Temple Avenue
London
EC4Y 0DB

04/08/2014

HOGBENS DUNPHY LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013 £	2013 £	2012 £
FIXED ASSETS	2			
Intangible assets			195,000	288,600
Tangible assets			16,053	10,269
			211,053	298,869
CURRENT ASSETS				
Debtors		1,027,349		1,059,459
Cash at bank and in hand		46,473		84,681
		1,073,822		1,144,140
CREDITORS: Amounts falling due within one year		421,485		600,544
NET CURRENT ASSETS			652,337	543,596
TOTAL ASSETS LESS CURRENT LIABILITIES			863,390	842,465
CREDITORS: Amounts falling due after more than one year			51,000	-
PROVISIONS FOR LIABILITIES			1,406	1,406
			810,984	841,059

The Balance sheet continues on the following page.

The notes on pages 4 to 7 form part of these abbreviated accounts.

HOGBENS DUNPHY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2013

	Note	2013 £	2013 £	2012 £
CAPITAL AND RESERVES				
Called-up equity share capital	4		1	1
Profit and loss account			**810,983**	841,058
SHAREHOLDER'S FUNDS			**810,984**	841,059

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on ..4..8..14......

MR R P WADHAMS
Director

Company Registration Number: 05530196

The notes on pages 4 to 7 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of professional services provided during the period to clients. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients and is based on time spent, skills and expertise provided and expenses incurred, but excludes VAT.

Turnover that has been recognised but not invoiced by the balance sheet date is included in debtors in 'accrued income'. Amounts invoiced in advance are included in 'accruals and deferred income'.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

I T Equipment	-	25% on cost
Fixtures & Fittings	-	10% on cost
Office Equipment	-	25% on cost

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2012	936,000	69,595	1,005,595
Additions	–	10,763	10,763
At 31 August 2013	**936,000**	**80,358**	**1,016,358**
DEPRECIATION			
At 1 September 2012	647,400	59,326	706,726
Charge for year	93,600	4,979	98,579
At 31 August 2013	**741,000**	**64,305**	**805,305**
NET BOOK VALUE			
At 31 August 2013	**195,000**	**16,053**	**211,053**
At 31 August 2012	288,600	10,269	298,869

HOGBENS DUNPHY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

3. DIRECTOR'S CURRENT ACCOUNT

Movements on the director's account during the year were as follows:

	Balance brought forward	Movement in year	Balance carried forward
	£	£	£
Mr R P Wadhams	388	(9,338)	(8,950)

4. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares shares of £1 each	100	100

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares shares of £1 each	1	1	1	1