

Company Registration No. 05529766 (England and Wales)

PAV SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

PAV SERVICES LIMITED

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PAV SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		27,291		33,005
Current assets					
Stocks		4,500		13,545	
Debtors		31,230		74,949	
Cash at bank and in hand		18,744		16,596	
		<u>54,474</u>		<u>105,090</u>	
Creditors: amounts falling due within one year		<u>(61,191)</u>		<u>(107,199)</u>	
Net current liabilities			<u>(6,717)</u>		<u>(2,109)</u>
Total assets less current liabilities			20,574		30,896
Creditors: amounts falling due after more than one year			(9,614)		(18,718)
Provisions for liabilities			<u>(5,457)</u>		<u>(6,600)</u>
			<u>5,503</u>		<u>5,578</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			5,493		5,568
Shareholders' funds			<u>5,503</u>		<u>5,578</u>

PAV SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 May 2017

Mr Paul Gent
Director

Mrs Vanessa Gent
Director

Company Registration No. 05529766

PAV SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PAV SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

Tangible assets £

Cost

At 1 September 2015 75,903

Additions 3,383

At 31 August 2016 79,286

Depreciation

At 1 September 2015 42,898

Charge for the year 9,097

At 31 August 2016 51,995

Net book value

At 31 August 2016 27,291

At 31 August 2015 33,005

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

10 Ordinary of £1 each 10 10

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