

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Renaissance Care Services Limited

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for the Year Ended 30 September 2020

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Renaissance Care Services Limited

Company Information
for the Year Ended 30 September 2020

DIRECTORS:	CW Cartwright Mrs KE Hardwick
SECRETARY:	Mrs KE Hardwick
REGISTERED OFFICE:	c/o Baines & Co 46 Rolle Street Exmouth Devon EX8 2SQ
REGISTERED NUMBER:	05529729 (England and Wales)
ACCOUNTANTS:	Baines & Co 46 Rolle Street Exmouth Devon EX8 2SQ
BANKERS:	NatWest Bank plc Newton Abbot, South West RCSC, 740 Waterside Drive, Aztec West, Almondsbury, Bristol. BS99 5BD

Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>218,477</u>		<u>270,339</u>
			218,477		270,339
CURRENT ASSETS					
Stocks		4,500		3,367	
Debtors	6	182,777		132,681	
Cash at bank and in hand		<u>370,063</u>		<u>97,764</u>	
		557,340		233,812	
CREDITORS					
Amounts falling due within one year	7	<u>230,013</u>		<u>100,324</u>	
NET CURRENT ASSETS			<u>327,327</u>		<u>133,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			545,804		403,827
CREDITORS					
Amounts falling due after more than one year	8		(76,924)		(36,808)
PROVISIONS FOR LIABILITIES	10		<u>(28,054)</u>		<u>(35,532)</u>
NET ASSETS			<u>440,826</u>		<u>331,487</u>
CAPITAL AND RESERVES					
Called up share capital	11		200		200
Retained earnings	12		<u>440,626</u>		<u>331,287</u>
SHAREHOLDERS' FUNDS			<u>440,826</u>		<u>331,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2021 and were signed on its behalf by:

CW Cartwright - Director

Mrs KE Hardwick - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. **STATUTORY INFORMATION**

Renaissance Care Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 52 (2019 - 53) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2019	
and 30 September 2020	<u>102,000</u>
AMORTISATION	
At 1 October 2019	
and 30 September 2020	<u>102,000</u>
NET BOOK VALUE	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

5. **TANGIBLE FIXED ASSETS**

	Long leaschold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2019	122,524	241,053	111,857	4,791	480,225
Additions	-	12,131	-	3,025	15,156
At 30 September 2020	<u>122,524</u>	<u>253,184</u>	<u>111,857</u>	<u>7,816</u>	<u>495,381</u>
DEPRECIATION					
At 1 October 2019	40,608	126,986	39,867	2,425	209,886
Charge for year	<u>12,252</u>	<u>25,237</u>	<u>27,965</u>	<u>1,564</u>	<u>67,018</u>
At 30 September 2020	<u>52,860</u>	<u>152,223</u>	<u>67,832</u>	<u>3,989</u>	<u>276,904</u>
NET BOOK VALUE					
At 30 September 2020	<u>69,664</u>	<u>100,961</u>	<u>44,025</u>	<u>3,827</u>	<u>218,477</u>
At 30 September 2019	<u>81,916</u>	<u>114,067</u>	<u>71,990</u>	<u>2,366</u>	<u>270,339</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2019 and 30 September 2020	<u>64,248</u>
DEPRECIATION	
At 1 October 2019	16,063
Charge for year	<u>16,063</u>
At 30 September 2020	<u>32,126</u>
NET BOOK VALUE	
At 30 September 2020	<u>32,122</u>
At 30 September 2019	<u>48,185</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	25,769	20,616
Other debtors	77,505	6,665
Directors' current accounts	73,374	98,905
Prepayments	<u>6,129</u>	<u>6,495</u>
	<u>182,777</u>	<u>132,681</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Hire purchase contracts	9,884	9,884
Trade creditors	9,488	-
Tax	64,147	35,720
Social security and other taxes	94,294	26,813
Accrued expenses	52,200	27,907
	<u>230,013</u>	<u>100,324</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	30.9.19
	£	£
Bank loans more 5 yr by instal	50,000	-
Hire purchase contracts	26,924	36,808
	<u>76,924</u>	<u>36,808</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.20	30.9.19
	£	£
Bank loans	50,000	-
Hire purchase contracts	36,808	46,692
	<u>86,808</u>	<u>46,692</u>

10. **PROVISIONS FOR LIABILITIES**

	30.9.20	30.9.19
	£	£
Deferred tax	<u>28,054</u>	<u>35,532</u>

	Deferred tax
	£
Balance at 1 October 2019	35,532
Credit to Income Statement during year	(7,478)
Balance at 30 September 2020	<u>28,054</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.9.20	30.9.19
Number:	Class:		£	£
100	A Ordinary shares	1	100	100
100	B Ordinary shares	1	100	100
			<u>200</u>	<u>200</u>

12. RESERVES

	Retained earnings £
At 1 October 2019	331,287
Profit for the year	229,339
Dividends	(120,000)
At 30 September 2020	<u>440,626</u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within debtors due within one year is £73,374 (2019 £98,905) owed by the directors jointly.
Interest is charged at 3% on overdrawn balances and there is no fixed date for repayment.

14. RELATED PARTY DISCLOSURES

During the year, total dividends of £120,000 (2019 - £120,000) were paid to the directors .

The directors received rent during the year, totalling £150,000 (2019 £100,000).

15. POST BALANCE SHEET EVENTS

After the year end, the Company purchased freehold office premises for £275,000 plus costs, of which a deposit had already been paid within the year and included in Other Debtors.
This property is subject to a mortgage of £275,000.

16. ULTIMATE CONTROLLING PARTY

The controlling party is the directors jointly.

The ultimate controlling party is the directors jointly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.