

REGISTERED NUMBER: 05529605 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
FOR
A&E TECH LIMITED**

A&E TECH LIMITED (REGISTERED NUMBER: 05529605)

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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A&E TECH LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTOR:

I Horrocks

REGISTERED OFFICE:

73 Bold Road
St Helens
Merseyside
WA9 4JG

REGISTERED NUMBER:

05529605 (England and Wales)

ACCOUNTANTS:

Mattocks Grindley Ltd
18 Mulberry Avenue
Turnstone Park
Widnes
Cheshire
WA8 0WN

A&E TECH LIMITED (REGISTERED NUMBER: 05529605)**ABRIDGED BALANCE SHEET****28 FEBRUARY 2019**

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		12,439		18,617
CURRENT ASSETS					
Debtors		60,201		152,901	
Cash at bank and in hand		<u>45,283</u>		<u>13,463</u>	
		105,484		166,364	
CREDITORS					
Amounts falling due within one year		<u>55,430</u>		<u>117,880</u>	
NET CURRENT ASSETS			50,054		48,484
TOTAL ASSETS LESS CURRENT LIABILITIES			62,493		67,101
CREDITORS					
Amounts falling due after more than one year			-		2,121
NET ASSETS			<u>62,493</u>		<u>64,980</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>62,492</u>		<u>64,979</u>
SHAREHOLDERS' FUNDS			<u>62,493</u>		<u>64,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A&E TECH LIMITED (REGISTERED NUMBER: 05529605)

ABRIDGED BALANCE SHEET - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 October 2019 and were signed by:

I Horrocks - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

A&E Tech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2018	103,143
Additions	4,984
Disposals	<u>(15,336)</u>
At 28 February 2019	<u>92,791</u>
DEPRECIATION	
At 1 March 2018	84,526
Charge for year	9,961
Eliminated on disposal	<u>(14,135)</u>
At 28 February 2019	<u>80,352</u>
NET BOOK VALUE	
At 28 February 2019	<u>12,439</u>
At 28 February 2018	<u>18,617</u>

A&E TECH LIMITED (REGISTERED NUMBER: 05529605)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 March 2018	
and 28 February 2019	<u>16,912</u>
DEPRECIATION	
At 1 March 2018	
and 28 February 2019	<u>7,399</u>
NET BOOK VALUE	
At 28 February 2019	<u>9,513</u>
At 28 February 2018	<u>9,513</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.