

**Registration number 5529094**

**1st Contact Electrical Limited**

**Abbreviated accounts**

**for the year ended 31 August 2011**

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COMPANIES HOUSE

# **1st Contact Electrical Limited**

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**1st Contact Electrical Limited**

**Abbreviated balance sheet  
as at 31 August 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		900		1,662
<b>Current assets</b>					
Stocks		100		400	
Debtors		10,194		12,448	
Cash at bank and in hand		24		1,001	
		<u>10,318</u>		<u>13,849</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,044)</u>		<u>(13,670)</u>	
<b>Net current assets</b>			<u>2,274</u>		<u>179</u>
<b>Total assets less current liabilities</b>			3,174		1,841
<b>Provisions for liabilities</b>			<u>(180)</u>		<u>(349)</u>
<b>Net assets</b>			<u>2,994</u>		<u>1,492</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>2,992</u>		<u>1,490</u>
<b>Shareholders' funds</b>			<u>2,994</u>		<u>1,492</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**1st Contact Electrical Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to the small companies regime

The abbreviated accounts were approved and authorised for issue by the Board and signed on its behalf on

M Langridge  
Director

*M A. Langridge* 26/4/12.

**Registration number 5529094**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **1st Contact Electrical Limited**

## **Notes to the abbreviated financial statements for the year ended 31 August 2011**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### **1.2. Turnover**

Turnover is recognised where the company has a right to receive income for goods supplied and services provided, excluding VAT and trade discounts

#### **1.3. Tangible fixed assets and depreciation**

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.5. Deferred taxation**

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing differences reverse

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

# 1st Contact Electrical Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2011

. continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 September 2010	3,050	
At 31 August 2011	3,050	
<b>Depreciation</b>		
At 1 September 2010	1,388	
Charge for year	762	
At 31 August 2011	2,150	
<b>Net book values</b>		
At 31 August 2011	900	
At 31 August 2010	1,662	
3. Share capital	2011 £	2010 £
<b>Authorised</b>		
2 Ordinary shares of £1 each	2	2
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2

# **1st Contact Electrical Limited**

## **Notes to the abbreviated financial statements for the year ended 31 August 2011**

continued

### **4. Transactions with director**

#### **Advances to director**

The following director had loans during the year The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2011</b>	<b>2010</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
M Langridge	<u>7,584</u>	<u>5,290</u>	<u>12,456</u>

Interest has been charged on this loan at 4% for the year

The interest payable to the company by the director at the balance sheet date was £336 (2010 - £210)