

Company Registration No. 05529056 (England and Wales)

**CHASE COMMODITIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

SATURDAY



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COMPANIES HOUSE

# CHASE COMMODITIES LIMITED

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# CHASE COMMODITIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,914		2,950
<b>Current assets</b>					
Debtors		3,758		2,376	
Cash at bank and in hand		8,783		14,120	
		<u>12,541</u>		<u>16,496</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(5,139)</u>		<u>(5,986)</u>	
<b>Net current assets</b>			7,402		10,510
<b>Total assets less current liabilities</b>			<u>9,316</u>		<u>13,460</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			9,315		13,459
<b>Shareholders' funds</b>			<u>9,316</u>		<u>13,460</u>

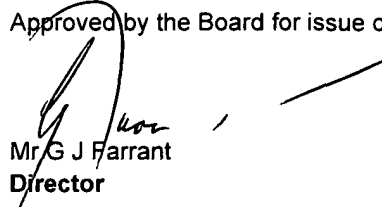
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2015

  
Mr G J Farrant  
Director

Company Registration No. 05529056

# CHASE COMMODITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2014 & at 31 March 2015	5,179
	—
<b>Depreciation</b>	
At 1 April 2014	2,229
Charge for the year	1,036
	—
At 31 March 2015	3,265
	—
<b>Net book value</b>	
At 31 March 2015	1,914
	=====
At 31 March 2014	2,950
	=====

# CHASE COMMODITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2015**

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>