

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2014**

**FOR**

**THE JAM FACTORY OXFORD LTD**

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**FOR THE YEAR ENDED 31 JANUARY 2014**

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**THE JAM FACTORY OXFORD LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**DIRECTORS:**

Mrs C Y Gaskell  
W J Norton  
A C Norton

**SECRETARY:**

Mrs L K Y Norton

**REGISTERED OFFICE:**

20 Lyne Road  
Kidlington  
Oxford  
Oxfordshire  
OX5 1AD

**REGISTERED NUMBER:**

05528862 (England and Wales)

**ACCOUNTANTS:**

Chaplin Associates LLP  
Gates End  
Fairmile  
Henley-On-Thames  
Oxfordshire  
RG9 2JY

**THE JAM FACTORY OXFORD LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**THE JAM FACTORY OXFORD LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chaplin Associates LLP  
Gates End  
Fairmile  
Henley-On-Thames  
Oxfordshire  
RG9 2JY

29 August 2014

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	67,570	68,419
<b>CURRENT ASSETS</b>			
Stocks		9,782	8,867
Debtors		9,625	11,004
Cash at bank and in hand		40,063	21,715
		<u>59,470</u>	<u>41,586</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(116,811)	(100,058)
<b>NET CURRENT LIABILITIES</b>		<u>(57,341)</u>	<u>(58,472)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,229	9,947
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(9,100) <sup>1</sup>	(12,422) <sup>1</sup>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,841)</u>	<u>(1,121)</u>
<b>NET LIABILITIES</b>		<u>(712)</u>	<u>(3,596)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	25,000	25,000
Profit and loss account		<u>(25,712)</u>	<u>(28,596)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(712)</u>	<u>(3,596)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2014 and were signed on its behalf by:

W J Norton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Office equipment	- 10% on reducing balance
Other fixed assets	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be a suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance lease are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	102,216
Additions	6,588
At 31 January 2014	<u>108,804</u>
<b>DEPRECIATION</b>	
At 1 February 2013	33,797
Charge for year	7,437
At 31 January 2014	<u>41,234</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>67,570</u>
At 31 January 2013	<u>68,419</u>

**3. CREDITORS**

Creditors include an amount of £ 13,850 (2013 - £ 17,171 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>9,100</u>	<u>12,422</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

**5. RELATED PARTY DISCLOSURES**

**A C Norton**

Mr A Norton has a directors loan account which is interest free and there is no fixed date for repayment. The amount outstanding at the year end is shown in other creditors and totals £4,131 (2012 £5,340).

**Mrs C Y Gaskell**

Mrs C Gaskell has a directors loan account which is interest free and there is no fixed date for repayment. The amount outstanding at the year end is shown in other creditors and totals £6,752 (2012 £7,904).

**6. ULTIMATE CONTROLLING PARTY**

Ultimate control of the company rests jointly with Mr A Norton and Mrs C Gaskell.



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**7. DIRECTORS' PERSONAL GUARANTEES**

Mr A Norton has provided a personal guarantee of £30,000 to HSBC plc in respect of borrowings made by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.