

The Jam Factory Oxford Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Chaplin Associates (Oxon) Ltd
Gates End
Fairmile
Henley-On-Thames
Oxfordshire
RG9 2JY

The Jam Factory Oxford Ltd
Contents

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
The Jam Factory Oxford Ltd
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Jam Factory Oxford Ltd for the year ended 31 January 2016 set out on pages XX from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Jam Factory Oxford Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Jam Factory Oxford Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Jam Factory Oxford Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Jam Factory Oxford Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Jam Factory Oxford Ltd. You consider that The Jam Factory Oxford Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Jam Factory Oxford Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Chaplin Associates (Oxon) Ltd
Gates End
Fairmile
Henley-On-Thames
Oxfordshire
RG9 2JY

5 October 2016

The Jam Factory Oxford Ltd
(Registration number: 05528862)
Abbreviated Balance Sheet as at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	60,516	62,591
Current assets			
Stocks		11,519	11,590
Debtors		13,088	9,625
Cash at bank and in hand		65,409	59,095
		<hr/>	<hr/>
		90,016	80,310
Prepayments and accrued income		9,667	11,467
Creditors: Amounts falling due within one year		(91,959)	(95,733)
		<hr/>	<hr/>
Net current assets/(liabilities)		7,724	(3,956)
		<hr/>	<hr/>
Total assets less current liabilities		68,240	58,635
Provisions for liabilities		(11,486)	(11,810)
Accruals and deferred income		(31,446)	(21,187)
		<hr/>	<hr/>
Net assets		25,308	25,638
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>3</u>	25,000	25,000
Profit and loss account		308	638

Shareholders funds

25,308	25,638
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For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 October 2016 and signed on its behalf by:

.....
Mr
Director

W i l l i a m

J a m e s

N o r t o n

The notes on pages 3 to 5 form an integral part of these financial statements.

Page 2

The Jam Factory Oxford Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance
Office equipment	10% on reducing balance
Other tangible assets	10% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

The Jam Factory Oxford Ltd
Notes to the Abbreviated Accounts

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2015	110,706	110,706
Additions	4,578	4,578
	<hr/>	<hr/>
At 31 January 2016	115,284	115,284
	<hr/>	<hr/>
Depreciation		
At 1 February 2015	48,115	48,115
Charge for the year	6,653	6,653
	<hr/>	<hr/>
At 31 January 2016	54,768	54,768
	<hr/>	<hr/>
Net book value		
At 31 January 2016	60,516	60,516
	<hr/> <hr/>	<hr/> <hr/>
At 31 January 2015	62,591	62,591
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

2016

2015

No.

£

No.

£

Ordinary of £1 each	25,000	25,000	25,000	25,000
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The Jam Factory Oxford Ltd
Notes to the Abbreviated Accounts

4 Related party transactions

Transactions with directors

	At 1 February 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 January 2016 £
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Mr Andrew Charles Norton

(2,799)	12,262	-	(8,000)	1,463
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Mrs Claire Yueille Gaskell

(5,322)	15,252	-	(12,002)	(2,072)
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	At 1 February 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 January 2015 £
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Mr Andrew Charles Norton

(4,131)	8,832	-	(7,500)	(2,799)
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Mrs Claire Yueille Gaskell

(6,752)	8,930	-	(7,500)	(5,322)
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Dividends paid to directors

	2016 £	2015 £
Mr Andrew Charles Norton	8,000	7,500
	=====	=====
Mrs Claire Yuelle Gaskell	8,000	7,500
	=====	=====

5 Control

The company is controlled by the directors of the company.
The ultimate controlling parties are Mr A Norton, Mrs C Gaskell and Mr W Norton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.