

COMPANY REGISTRATION NUMBER 5528106

**PREMIER GATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 AUGUST 2007**



**A.M.HARNICK**  
Chartered Certified Accountant

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B75 6BT

**PREMIER GATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2007**

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**PREMIER GATES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>3,954</u>	<u>400</u>
<b>CURRENT ASSETS</b>			
Stocks		1,850	840
Debtors		6,437	465
Cash at bank and in hand		<u>1,385</u>	<u>353</u>
		9,672	1,658
<b>CREDITORS: Amounts falling due within one year</b>		<u>12,279</u>	<u>757</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(2,607)</u>	<u>901</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,347</u>	<u>1,301</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>1,247</u>	<u>1,201</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,347</u>	<u>1,301</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 14th June 2008, and are signed on their behalf by

R Sadler Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

**PREMIER GATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery                      -    25% on Cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 September 2006	511
Additions	<u>4,893</u>
<b>At 31 August 2007</b>	<u><b>5,404</b></u>
<b>DEPRECIATION</b>	
At 1 September 2006	111
Charge for year	<u>1,339</u>
<b>At 31 August 2007</b>	<u><b>1,450</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2007</b>	<u><b>3,954</b></u>
At 31 August 2006	<u>400</u>

**PREMIER GATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2007**

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>2007</b>		<b>2006</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>