

COMPANY REGISTRATION NUMBER 5528106

PREMIER GATES LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2006

A.M. HARNICK
Chartered Certified Accountant
5 Honeyborne Road
Sutton Coldfield
B75 6BT

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COMPANIES HOUSE

PREMIER GATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2006

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PREMIER GATES LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2006

	Note	£	2006 £
FIXED ASSETS			
Tangible assets	2		400
CURRENT ASSETS			
Stocks		840	
Debtors		465	
Cash at bank and in hand		353	
		<u>1,658</u>	
CREDITORS: Amounts falling due within one year		<u>757</u>	
NET CURRENT ASSETS			<u>901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,301</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>1,201</u>
SHAREHOLDERS' FUNDS			<u>1,301</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

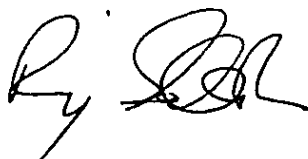
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 9th November 2006.

R.SADLER
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

PREMIER GATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% on Cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	511
At 31 August 2006	511
DEPRECIATION	
Charge for year	111
At 31 August 2006	111
NET BOOK VALUE	
At 31 August 2006	400

PREMIER GATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2006

3. SHARE CAPITAL

Authorised share capital:

	2006
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>