

**REGISTERED NUMBER: 05527846 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2015**

**FOR**

**LILY-FLAME LIMITED**

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FOR THE YEAR ENDED 31ST JANUARY 2015**

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**LILY-FLAME LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2015**

**DIRECTORS:**

L M Nicholls  
Mrs J Nicholls

**SECRETARY:**

L M Nicholls

**REGISTERED OFFICE:**

9 Portland Sqaure  
BRISTOL  
BS2 8ST

**REGISTERED NUMBER:**

05527846 (England and Wales)

**ACCOUNTANTS:**

Goldwyns (Bristol) Limited  
9 Portland Square  
BRISTOL  
BS2 8ST

**ABBREVIATED BALANCE SHEET**  
**31ST JANUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		36,000		84,000
Tangible assets	3		29,688		30,040
Investments	4		2,513,480		2,270,166
			<u>2,579,168</u>		<u>2,384,206</u>
<b>CURRENT ASSETS</b>					
Stocks		451,228		375,182	
Debtors		247,652		170,628	
Cash at bank		<u>1,511,093</u>		<u>1,382,894</u>	
		2,209,973		1,928,704	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>467,878</u>		<u>558,163</u>	
<b>NET CURRENT ASSETS</b>			<u>1,742,095</u>		<u>1,370,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,321,263		3,754,747
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,226</u>		<u>4,508</u>
<b>NET ASSETS</b>			<u><u>4,317,037</u></u>		<u><u>3,750,239</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>4,316,037</u>		<u>3,749,239</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,317,037</u></u>		<u><u>3,750,239</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST JANUARY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th October 2015 and were signed on its behalf by:

L M Nicholls - Director

Mrs J Nicholls - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the sale of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its useful estimated life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st February 2014 and 31st January 2015	<u>480,000</u>
<b>AMORTISATION</b>	
At 1st February 2014	396,000
Amortisation for year	<u>48,000</u>
At 31st January 2015	<u>444,000</u>
<b>NET BOOK VALUE</b>	
At 31st January 2015	<u>36,000</u>
At 31st January 2014	<u>84,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st February 2014	60,604
Additions	9,543
At 31st January 2015	<u>70,147</u>
<b>DEPRECIATION</b>	
At 1st February 2014	30,564
Charge for year	9,895
At 31st January 2015	<u>40,459</u>
<b>NET BOOK VALUE</b>	
At 31st January 2015	<u>29,688</u>
At 31st January 2014	<u>30,040</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1st February 2014	2,270,166
Additions	243,314
At 31st January 2015	<u>2,513,480</u>
<b>NET BOOK VALUE</b>	
At 31st January 2015	<u>2,513,480</u>
At 31st January 2014	<u>2,270,166</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.