

REGISTERED NUMBER: 05527846 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

FOR

LILY-FLAME LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LILY-FLAME LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTORS:

L M Nicholls
Mrs J Nicholls

SECRETARY:

L M Nicholls

REGISTERED OFFICE:

9 Portland Square
BRISTOL
BS2 8ST

REGISTERED NUMBER:

05527846 (England and Wales)

ACCOUNTANTS:

Goldwyns (Bristol) Limited
9 Portland Square
BRISTOL
BS2 8ST

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		84,000		132,000
Tangible assets	3		30,040		34,129
Investments	4		<u>2,270,166</u>		<u>1,759,282</u>
			2,384,206		1,925,411
CURRENT ASSETS					
Stocks		375,182		406,071	
Debtors		170,628		350,462	
Cash at bank		<u>1,382,894</u>		<u>1,228,148</u>	
		1,928,704		1,984,681	
CREDITORS					
Amounts falling due within one year		<u>558,163</u>		<u>535,499</u>	
NET CURRENT ASSETS			<u>1,370,541</u>		<u>1,449,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,754,747		3,374,593
PROVISIONS FOR LIABILITIES			<u>4,508</u>		<u>5,349</u>
NET ASSETS			<u>3,750,239</u>		<u>3,369,244</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>3,749,239</u>		<u>3,368,244</u>
SHAREHOLDERS' FUNDS			<u>3,750,239</u>		<u>3,369,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LILY-FLAME LIMITED (REGISTERED NUMBER: 05527846)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 September 2014 and were signed on its behalf by:

L M Nicholls - Director

Mrs J Nicholls - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sale of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its useful estimated life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>480,000</u>
AMORTISATION	
At 1 February 2013	348,000
Amortisation for year	<u>48,000</u>
At 31 January 2014	<u>396,000</u>
NET BOOK VALUE	
At 31 January 2014	<u>84,000</u>
At 31 January 2013	<u>132,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	54,680
Additions	5,924
At 31 January 2014	<u>60,604</u>
DEPRECIATION	
At 1 February 2013	20,551
Charge for year	10,013
At 31 January 2014	<u>30,564</u>
NET BOOK VALUE	
At 31 January 2014	<u>30,040</u>
At 31 January 2013	<u>34,129</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2013	1,759,282
Additions	2,292,814
Disposals	(1,781,930)
At 31 January 2014	<u>2,270,166</u>
NET BOOK VALUE	
At 31 January 2014	<u>2,270,166</u>
At 31 January 2013	<u>1,759,282</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.