

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016**

**FOR**

**LILY-FLAME LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**LILY-FLAME LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2016**

|                           |                                                                       |
|---------------------------|-----------------------------------------------------------------------|
| <b>DIRECTORS:</b>         | L M Nicholls<br>Mrs J Nicholls                                        |
| <b>SECRETARY:</b>         | L M Nicholls                                                          |
| <b>REGISTERED OFFICE:</b> | 9 Portland Sqaure<br>BRISTOL<br>BS2 8ST                               |
| <b>REGISTERED NUMBER:</b> | 05527846                                                              |
| <b>ACCOUNTANTS:</b>       | Goldwyns (Bristol) Limited<br>9 Portland Square<br>BRISTOL<br>BS2 8ST |

ABBREVIATED BALANCE SHEET  
31 JANUARY 2016

|                                              | Notes | 2016<br>£        | £                | 2015<br>£        | £                |
|----------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |                  |                  |
| Intangible assets                            | 2     |                  | -                |                  | 36,000           |
| Tangible assets                              | 3     |                  | 61,726           |                  | 29,688           |
| Investments                                  | 4     |                  | 2,859,536        |                  | 2,513,480        |
|                                              |       |                  | <u>2,921,262</u> |                  | <u>2,579,168</u> |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                  |                  |
| Stocks                                       |       | 405,139          |                  | 451,228          |                  |
| Debtors                                      |       | 391,117          |                  | 247,652          |                  |
| Cash at bank                                 |       | <u>1,761,115</u> |                  | <u>1,511,093</u> |                  |
|                                              |       | 2,557,371        |                  | 2,209,973        |                  |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          |       | <u>546,301</u>   |                  | <u>467,878</u>   |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>2,011,070</u> |                  | <u>1,742,095</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 4,932,332        |                  | 4,321,263        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>10,941</u>    |                  | <u>4,226</u>     |
| <b>NET ASSETS</b>                            |       |                  | <u>4,921,391</u> |                  | <u>4,317,037</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |                  |                  |
| Called up share capital                      | 5     |                  | 1,000            |                  | 1,000            |
| Profit and loss account                      |       |                  | <u>4,920,391</u> |                  | <u>4,316,037</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>4,921,391</u> |                  | <u>4,317,037</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**LILY-FLAME LIMITED (REGISTERED NUMBER: 05527846)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2016 and were signed on its behalf by:

L M Nicholls - Director

Mrs J Nicholls - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the sale of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its useful estimated life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 25% on cost             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

|                                           | Total<br>£           |
|-------------------------------------------|----------------------|
| <b>COST</b>                               |                      |
| At 1 February 2015<br>and 31 January 2016 | <u>480,000</u>       |
| <b>AMORTISATION</b>                       |                      |
| At 1 February 2015                        | 444,000              |
| Amortisation for year                     | <u>36,000</u>        |
| At 31 January 2016                        | <u>480,000</u>       |
| <b>NET BOOK VALUE</b>                     |                      |
| At 31 January 2016                        | -                    |
| At 31 January 2015                        | <u><u>36,000</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2016

3. TANGIBLE FIXED ASSETS

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 February 2015    | 70,147         |
| Additions             | 53,922         |
| At 31 January 2016    | <u>124,069</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 February 2015    | 40,459         |
| Charge for year       | 21,884         |
| At 31 January 2016    | <u>62,343</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 31 January 2016    | <u>61,726</u>  |
| At 31 January 2015    | <u>29,688</u>  |

4. FIXED ASSET INVESTMENTS

|                       | Investments<br>other<br>than<br>loans<br>£ |
|-----------------------|--------------------------------------------|
| <b>COST</b>           |                                            |
| At 1 February 2015    | 2,513,480                                  |
| Additions             | 346,056                                    |
| At 31 January 2016    | <u>2,859,536</u>                           |
| <b>NET BOOK VALUE</b> |                                            |
| At 31 January 2016    | <u>2,859,536</u>                           |
| At 31 January 2015    | <u>2,513,480</u>                           |

5. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2016<br>£    | 2015<br>£    |
|----------------------------------|----------|-------------------|--------------|--------------|
| Number:                          | Class:   |                   |              |              |
| 1,000                            | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

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