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REGISTERED NUMBER 05527846 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013
FOR
LILY-FLAME LIMITED



LILY-FLAME LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2013**

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LILY-FLAME LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2013

DIRECTORS:	L M Nicholls Mrs J Nicholls
SECRETARY:	L M Nicholls
REGISTERED OFFICE	9 Portland Square BRISTOL BS2 8ST
REGISTERED NUMBER	05527846 (England and Wales)
ACCOUNTANTS	Goldwyns (Bristol) Limited 9 Portland Square BRISTOL BS2 8ST

LILY-FLAME LIMITED (REGISTERED NUMBER: 05527846)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2013**

	Notes	2013	2012
		£	£
FIXED ASSETS			
Intangible assets	2	132,000	180,000
Tangible assets	3	34,129	10,090
Investments	4	1,759,282	1,237,397
		<u>1,925,411</u>	<u>1,427,487</u>
CURRENT ASSETS			
Stocks		406,071	313,527
Debtors		350,462	389,181
Cash at bank and in hand		1,228,148	1,200,840
		<u>1,984,681</u>	<u>1,903,548</u>
CREDITORS			
Amounts falling due within one year		<u>535,499</u>	<u>471,182</u>
NET CURRENT ASSETS		<u>1,449,182</u>	<u>1,432,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,374,593	2,859,853
PROVISIONS FOR LIABILITIES		<u>5,349</u>	<u>1,812</u>
NET ASSETS		<u><u>3,369,244</u></u>	<u><u>2,858,041</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>3,368,244</u>	<u>2,857,041</u>
SHAREHOLDERS' FUNDS		<u><u>3,369,244</u></u>	<u><u>2,858,041</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2013

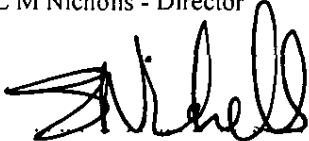
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

11.7.13

and were signed on

L M Nicholls - Director

A handwritten signature in black ink, appearing to read 'L M Nicholls', written over a horizontal line.

Mrs J Nicholls - Director

The notes form part of these abbreviated accounts

LILY-FLAME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised in the period in which the goods are dispatched or the service is performed

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005 is being amortised evenly over its useful estimated life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	
and 31 January 2013	480,000
AMORTISATION	
At 1 February 2012	300,000
Amortisation for year	48 000
At 31 January 2013	348,000
NET BOOK VALUE	
At 31 January 2013	132,000
At 31 January 2012	180 000

LILY-FLAME LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	30 693
Additions	37 642
Disposals	(13 655)
	<u>54 680</u>
At 31 January 2013	<u>54 680</u>
DEPRECIATION	
At 1 February 2012	20 603
Charge for year	11 375
Eliminated on disposal	(11,427)
	<u>20,551</u>
At 31 January 2013	<u>20,551</u>
NET BOOK VALUE	
At 31 January 2013	<u>34,129</u>
At 31 January 2012	<u>10,090</u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2012	1,237,397
Additions	1 454 628
Disposals	(932 743)
	<u>1,759 282</u>
At 31 January 2013	<u>1,759 282</u>
NET BOOK VALUE	
At 31 January 2013	<u>1 759 282</u>
At 31 January 2012	<u>1 237 397</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
1 000	Ordinary	£1	<u>1 000</u>	<u>1 000</u>