

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

FOR

LILY-FLAME LTD



LILY-FLAME LTD

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for the Year Ended 31 January 2012**

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LILY-FLAME LTD

COMPANY INFORMATION
for the Year Ended 31 January 2012

DIRECTORS:

L M Nicholls
Mrs J Nicholls

SECRETARY

L M Nicholls

REGISTERED OFFICE:

32 The Square
Gillingham
Dorset
SP8 4AR

REGISTERED NUMBER.

05527846 (England and Wales)

ACCOUNTANTS:

Andrews and Palmer Ltd
Chartered Accountants
The Square
Gillingham
Dorset
SP8 4AR

LILY-FLAME LTD

ABBREVIATED BALANCE SHEET

31 January 2012

	Notes	31 1 12 £	£	31 1 11 £	£
FIXED ASSETS					
Intangible assets	2		180,000		228,000
Tangible assets	3		10,090		11,434
Investments	4		1,237,397		893,837
			<u>1,427,487</u>		<u>1,133,271</u>
CURRENT ASSETS					
Stocks		313,527		219,732	
Debtors		389,181		286,521	
Cash at bank and in hand		<u>1,200,840</u>		<u>1,135,232</u>	
		1,903,548		1,641,485	
CREDITORS					
Amounts falling due within one year		<u>471,182</u>		<u>540,604</u>	
NET CURRENT ASSETS			<u>1,432,366</u>		<u>1,100,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,859,853		2,234,152
PROVISIONS FOR LIABILITIES			<u>1,812</u>		<u>2,050</u>
NET ASSETS			<u>2,858,041</u>		<u>2,232,102</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>2,857,041</u>		<u>2,231,102</u>
SHAREHOLDERS' FUNDS			<u>2,858,041</u>		<u>2,232,102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LILY-FLAME LTD

ABBREVIATED BALANCE SHEET - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
by

20/9/12

and were signed on its behalf



L M Nicholls - Director

The notes form part of these abbreviated accounts

LILY-FLAME LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised in the period in which the goods are dispatched or the service is performed

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	480,000
AMORTISATION	
At 1 February 2011	252,000
Charge for year	48,000
At 31 January 2012	300,000
NET BOOK VALUE	
At 31 January 2012	180,000
At 31 January 2011	228,000

LILY-FLAME LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	28,676
Additions	2,017
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At 31 January 2012	30,693
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DEPRECIATION	
At 1 February 2011	17,242
Charge for year	3,361
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At 31 January 2012	20,603
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NET BOOK VALUE	
At 31 January 2012	10,090
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At 31 January 2011	11,434
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4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011	893,837
Additions	2,343,108
Disposals	(1,999,548)
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At 31 January 2012	1,237,397
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NET BOOK VALUE	
At 31 January 2012	1,237,397
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At 31 January 2011	893,837
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5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 1 12 £	31 1 11 £
1,000	Ordinary		1,000	1,000
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