

R. FORAY DEVELOPMENTS LIMITED
(the "Company")

Company No
5527626

The Companies Act 2006

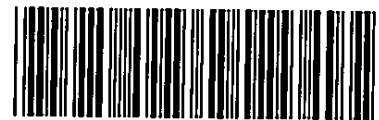
On the 29/7/14 the following written resolution (such resolution being passed as a special resolution) was approved by the eligible members pursuant to sections 288 to 300 of the Companies Act 2006

Special Resolution

- 1 *"That the issued capital of the Company be reduced from £24,500 00 to £15,000 00 by the cancellation of 19,000 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £9,500 00 to the shareholder "*
- 2 *"That £9,500 00 of the amount standing to the credit of the share premium account be cancelled and the sum of £9,500 00 returned to the shareholder "*


Chairman

WEDNESDAY



A3DP04OJ

A19

06/08/2014

#135

COMPANIES HOUSE

R. FORAY DEVELOPMENTS LIMITED
(the "Company")

Company No
5527626

Companies Act 2006

Written Resolution of the Members
(Proposed by the Directors)

In accordance with Part 13, Chapter 2 of the Companies Act 2006, the board of directors propose that the resolution set out below be submitted to the eligible members of the Company as a written resolution and passed as a special resolution (the "Resolution")

Special Resolution

1 "That the issued capital of the Company be reduced from £24,500 00 to £15,000 00 by the cancellation of 19,000 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £9,500 00 to the shareholder "

2 "That £9,500 00 of the amount standing to the credit of the share premium account be cancelled and the sum of £9,500 00 returned to the shareholder "

We being the eligible members of the Company hereby signify our irrevocable agreement to the Resolution in accordance with the acceptance procedure set out below

The Members

£0.50 Ordinary shareholders'

SIGNED AND DELIVERED AS A DEED BY
SMITH & WILLIAMSON NOMINEES LIMITED
ACTING BY TWO AUTHORIZED SIGNATORIES
AUTHORISED SIGNATURE

Smith & Williamson Nominees Limited

Date of Signature 29/07/14

Certified as a true copy of the original
Date 31/7/14 Signed [Signature]
For and on behalf of Alpha Real Property Investment Advisers LLP