

Company Registration No. 05526760 (England and Wales)

MALINKA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

MALINKA LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MALINKA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	200,000		300,000	
Tangible assets	2	54,019		60,949	
		<u>254,019</u>		<u>360,949</u>	
Current assets					
Stocks		20,000		80,000	
Debtors		384,788		434,376	
Cash at bank and in hand		97,769		121,076	
		<u>502,557</u>		<u>635,452</u>	
Creditors: amounts falling due within one year		<u>(739,952)</u>		<u>(985,323)</u>	
Net current liabilities			(237,395)		(349,871)
Total assets less current liabilities			<u>16,624</u>		<u>11,078</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			16,622		11,076
Shareholders' funds			<u>16,624</u>		<u>11,078</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2017

Mr M Shaw
Director

Company Registration No. 05526760

MALINKA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Computer equipment	50% on cost
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Employee Benefit Trust

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and, managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

MALINKA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 October 2015	1,250,000	166,091	1,416,091
Additions	-	12,319	12,319
At 30 September 2016	1,250,000	178,410	1,428,410
Depreciation			
At 1 October 2015	950,000	105,142	1,055,142
Charge for the year	100,000	19,249	119,249
At 30 September 2016	1,050,000	124,391	1,174,391
Net book value			
At 30 September 2016	200,000	54,019	254,019
At 30 September 2015	300,000	60,949	360,949

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Related party transactions

At the balance sheet date, the company owed the director, Mr M Shaw £145,345 (2015: £243,479).

At the balance sheet date, the company owed the director, Mrs M Woznicka £105,413 (2015: £157,993).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.