

REGISTERED NUMBER: 05526497 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2022

for

P & J Webb Limited

Contents of the Financial Statements
for the Year Ended 31 August 2022

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 4 |

P & J Webb Limited

Company Information
for the Year Ended 31 August 2022

DIRECTORS:

Mr P S Webb
Mrs J M Webb

SECRETARY:

Mrs J M Webb

REGISTERED OFFICE:

4 Dearnley Close
Littleborough
Lancashire
OL15 8QZ

REGISTERED NUMBER:

05526497 (England and Wales)

ACCOUNTANTS:

Versatile Accountancy Services Ltd
The Old Printworks
65 Church Street
Littleborough
Lancashire
OL15 8AB

Statement of Financial Position
31 August 2022

| | Notes | 31.8.22 £ | £ | 31.8.21 £ | £ |
|--|-------|--------------|-----------------|--------------|---------------------|
| FIXED ASSETS | | | | | |
| Property, plant and equipment | 4 | | 3,557 | | 4,723 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 643 | | 649 | |
| Cash at bank | | <u>300</u> | | <u>797</u> | |
| | | 943 | | 1,446 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>3,899</u> | | <u>3,441</u> | |
| NET CURRENT LIABILITIES | | | <u>(2,956)</u> | | <u>(1,995)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 601 | | 2,728 |
| PROVISIONS FOR LIABILITIES | 7 | | <u>598</u> | | <u>803</u> |
| NET ASSETS | | | <u><u>3</u></u> | | <u><u>1,925</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | 8 | | <u>2</u> | | <u>1,924</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>3</u></u> | | <u><u>1,925</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2023 and were signed on its behalf by:

Mr P S Webb - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

P & J Webb Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 15% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 15% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **PROPERTY, PLANT AND EQUIPMENT**

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|-----------------------------|----------------------------------|------------------------|----------------------------|--------------|
| COST | | | | | |
| At 1 September 2021 and 31 August 2022 | <u>117</u> | <u>204</u> | <u>5,495</u> | <u>943</u> | <u>6,759</u> |
| DEPRECIATION | | | | | |
| At 1 September 2021 | 117 | 204 | 916 | 799 | 2,036 |
| Charge for year | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,166</u> | <u>1,166</u> |
| At 31 August 2022 | <u>117</u> | <u>204</u> | <u>916</u> | <u>1,965</u> | <u>3,202</u> |
| NET BOOK VALUE | | | | | |
| At 31 August 2022 | <u>-</u> | <u>-</u> | <u>4,579</u> | <u>(1,022)</u> | <u>3,557</u> |
| At 31 August 2021 | <u>-</u> | <u>-</u> | <u>4,579</u> | <u>144</u> | <u>4,723</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 | 31.8.21 |
|--------------------------------|------------|------------|
| | £ | £ |
| Directors' loan accounts | 91 | - |
| Prepayments and accrued income | <u>552</u> | <u>649</u> |
| | <u>643</u> | <u>649</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 | 31.8.21 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | 913 | - |
| Trade creditors | 1,062 | 809 |
| Tax | 1,917 | 2,588 |
| Social security and other taxes | - | 11 |
| Other creditors | 7 | - |
| Directors' loan accounts | - | 33 |
| | <u>3,899</u> | <u>3,441</u> |

7. PROVISIONS FOR LIABILITIES

| | 31.8.22 | 31.8.21 |
|-----------------------------|------------|--------------|
| | £ | £ |
| Deferred tax | <u>598</u> | <u>803</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 September 2021 | | 803 |
| Provided during year | | <u>(205)</u> |
| Balance at 31 August 2022 | | <u>598</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. **RESERVES**

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 September 2021 | 1,924 |
| Profit for the year | 6,328 |
| Dividends | <u>(8,250)</u> |
| At 31 August 2022 | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.