

**REGISTERED NUMBER: 05526418 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
PHOENIX CONTRACTS LIMITED**

PHOENIX CONTRACTS LIMITED (REGISTERED NUMBER: 05526418)

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FOR THE YEAR ENDED 31 MARCH 2019

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**BALANCE SHEET**  
**31 MARCH 2019**

	2019		2018	
	£	£	£	£
<b>FIXED ASSETS</b>		<b>55,263</b>		<b>67,292</b>
<b>CURRENT ASSETS</b>	<b>199,534</b>		<b>183,066</b>	
<b>PREPAYMENTS AND ACCRUED INCOME</b>	<b>8,607</b>		<b>19,936</b>	
<b>CREDITORS</b>				
Amounts falling due within one year	<u><b>(225,592)</b></u>		<u><b>(225,413)</b></u>	
<b>NET CURRENT LIABILITIES</b>		<u><b>(17,451)</b></u>		<u><b>(22,411)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>37,812</b>		<b>44,881</b>
<b>CREDITORS</b>				
Amounts falling due after more than one year		<b>(57,769)</b>		<b>(79,926)</b>
<b>ACCRUALS AND DEFERRED INCOME</b>		<u><b>(3,184)</b></u>		<u><b>(4,118)</b></u>
<b>NET LIABILITIES</b>		<u><b>(23,141)</b></u>		<u><b>(39,163)</b></u>
<b>CAPITAL AND RESERVES</b>		<u><b>(23,141)</b></u>		<u><b>(39,163)</b></u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Phoenix Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 05526418

**Registered office:** Bryant House  
Bryant Road  
Strood  
Rochester  
Kent  
ME2 3EW

The presentation currency of the financial statements is the Pound Sterling (£).

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 7 (2018 - 8).

**BALANCE SHEET - continued**  
**31 MARCH 2019**

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**NOTES TO THE FINANCIAL STATEMENTS**

**3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
<b>G Bowie</b>		
Balance outstanding at start of year	<b>(5,584)</b>	(8,619)
Amounts advanced	<b>24,663</b>	23,558
Amounts repaid	<b>(47,055)</b>	(20,523)
Balance outstanding at end of year	<u><b>(27,976)</b></u>	<u>(5,584)</u>

The loan from the director to the company is unsecured, and repayable on demand. For the period when the loan was overdrawn, interest was charged at the official rate per HMRC.

**4. OTHER FINANCIAL COMMITMENTS**

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £160,532 (2018: £216,202).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 July 2019 and were signed on its behalf by:

G Bowie - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.