

REGISTERED NUMBER: 05526418 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**  
**FOR**  
**PHOENIX CONTRACTS LIMITED**

THURSDAY



A44

\*AJOPPZIC\*

24/11/2011

65

COMPANIES HOUSE

**PHOENIX CONTRACTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**PHOENIX CONTRACTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

---

**DIRECTOR** G Bowie

**SECRETARY.** P Bowie

**REGISTERED OFFICE** 50 Mount Road  
Borstal  
Rochester  
Kent  
ME1 3NH

**REGISTERED NUMBER.** 05526418 (England and Wales)

**ACCOUNTANTS** Friend & Grant Ltd  
Bryant House  
Bryant Road  
Strood  
Rochester  
Kent  
ME2 3EW

**PHOENIX CONTRACTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	26,951	12,539
<b>CURRENT ASSETS</b>			
Stocks		24,600	500
Debtors		75,251	93,072
Cash at bank		50,201	-
		<u>150,052</u>	<u>93,572</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>119,056</u>	<u>91,936</u>
<b>NET CURRENT ASSETS</b>		<u>30,996</u>	<u>1,636</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>57,947</u>	<u>14,175</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(53,176)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,027)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>1,744</u></u>	<u><u>14,175</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>1,742</u>	<u>14,173</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,744</u></u>	<u><u>14,175</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**PHOENIX CONTRACTS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2011**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 August 2011 and were signed by

A handwritten signature in black ink, appearing to read 'G Bowie', is written over a horizontal line.

G Bowie - Director

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going Concern**

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the director

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc            - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of the leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

**PHOENIX CONTRACTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	22,344
Additions	27,615
Disposals	(7,500)
At 31 March 2011	<u>42,459</u>
<b>DEPRECIATION</b>	
At 1 April 2010	9,805
Charge for year	8,984
Eliminated on disposal	(3,281)
At 31 March 2011	<u>15,508</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u><u>26,951</u></u>
At 31 March 2010	<u><u>12,539</u></u>

**3 CREDITORS**

Creditors include an amount of £60,900 for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>