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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 SEPTEMBER 2006 TO 31 MARCH 2007
FOR
PHOENIX CONTRACTS LIMITED**

SATURDAY



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COMPANIES HOUSE

PHOENIX CONTRACTS LIMITED

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FOR THE PERIOD 1 SEPTEMBER 2006 TO 31 MARCH 2007**

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PHOENIX CONTRACTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2006 TO 31 MARCH 2007**

DIRECTOR G Bowie

SECRETARY Mrs P Bowie

REGISTERED OFFICE Beaufort House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FB

REGISTERED NUMBER 05526418 (England and Wales)

ACCOUNTANTS Navis Agere Business Consultants LLP
Beaufort House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FB

PHOENIX CONTRACTS LIMITED

**REPORT OF THE DIRECTOR
FOR THE PERIOD 1 SEPTEMBER 2006 TO 31 MARCH 2007**

The director presents his report with the financial statements of the company for the period 1 September 2006 to 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of hydraulics consultancy

DIRECTOR

G Bowie held office during the whole of the period from 1 September 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

G Bowie - Director

A handwritten signature in black ink, appearing to read 'G Bowie', is written over the printed name.

Date

PHOENIX CONTRACTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 1 SEPTEMBER 2006 TO 31 MARCH 2007

		Period 1 9 06 to 31 3 07 £	Period 3 8 05 to 31 8 06 £
	Notes		
TURNOVER		7,412	23,019
Cost of sales		13,764	11,074
GROSS (LOSS)/PROFIT		(6,352)	11,945
Administrative expenses		8,294	5,541
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(14,646)	6,404
Tax on (loss)/profit on ordinary activities	3	(1,217)	1,217
(LOSS)/PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		(13,429)	5,187

The notes form part of these financial statements

PHOENIX CONTRACTS LIMITED

BALANCE SHEET 31 MARCH 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Stocks		500	500
Debtors	4	3,952	19,387
Cash at bank		382	1,196
		<u>4,834</u>	<u>21,083</u>
CREDITORS			
Amounts falling due within one year	5	13,074	15,894
		<u>(8,240)</u>	<u>5,189</u>
NET CURRENT (LIABILITIES)/ASSETS			
		<u>(8,240)</u>	<u>5,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(8,240)</u>	<u>5,189</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	(8,242)	5,187
		<u>(8,240)</u>	<u>5,189</u>
SHAREHOLDERS' FUNDS			
		<u>(8,240)</u>	<u>5,189</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

and were signed by


G Bowie, Director

The notes form part of these financial statements

PHOENIX CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 SEPTEMBER 2006 TO 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging

	Period 1 9 06 to 31 3 07 £	Period 3 8 05 to 31 8 06 £
Director's emoluments and other benefits etc	<u>2,937</u>	<u>2,098</u>

3 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the period was as follows

	Period 1 9 06 to 31 3 07 £	Period 3 8 05 to 31 8 06 £
Current tax		
UK corporation tax	<u>(1,217)</u>	<u>1,217</u>
Tax on (loss)/profit on ordinary activities	<u>(1,217)</u>	<u>1,217</u>

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade debtors	2,468	19,136
Other debtors	1,484	251
	<u>3,952</u>	<u>19,387</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade creditors	5,082	9,483
Taxation and social security	1,217	1,217
Other creditors	6,775	5,194
	<u>13,074</u>	<u>15,894</u>

PHOENIX CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 SEPTEMBER 2006 TO 31 MARCH 2007

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>

7 RESERVES

	Profit and loss account £
At 1 September 2006	5,187
Deficit for the period	<u>(13,429)</u>
At 31 March 2007	<u>(8,242)</u>

PHOENIX CONTRACTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
PHOENIX CONTRACTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Navis Agere Business Consultants LLP
Beaufort House
Beaufort Court
Sir Thomas Longley Road
Rochester
Kent
ME2 4FB

Date

PHOENIX CONTRACTS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD 1 SEPTEMBER 2006 TO 31 MARCH 2007

	Period 1 9 06 to 31 3 07		Period 3 8 05 to 31 8 06	
	£	£	£	£
Sales		7,412		23,019
Cost of sales				
Opening stock	500		-	
Materials and small tools	13,764		11,563	
Waste disposal	-		11	
	<u>14,264</u>		<u>11,574</u>	
Closing stock	(500)		(500)	
		<u>13,764</u>		<u>11,074</u>
GROSS (LOSS)/PROFIT		(6,352)		11,945
Expenditure				
Insurance	1,691		725	
Directors' salaries	2,937		2,098	
Wages	2,937		2,098	
Telephone	513		324	
Post and stationery	-		77	
Sundry expenses	-		29	
Accountancy	150		150	
		<u>8,228</u>		<u>5,501</u>
		(14,580)		6,444
Finance costs				
Bank charges		66		40
NET (LOSS)/PROFIT		<u>(14,646)</u>		<u>6,404</u>

This page does not form part of the statutory financial statements