

Abbreviated Unaudited Accounts
for the Period 1 May 2008 to 30 September 2009
for
Abbey Well Homes Limited

WEDNESDAY



A26 "A9GDLLAS" 501
30/06/2010
COMPANIES HOUSE

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for the Period 1 May 2008 to 30 September 2009**

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Company Information
for the Period 1 May 2008 to 30 September 2009

DIRECTOR: M Spiteri

SECRETARY: S Spiteri

REGISTERED OFFICE: c/o hys chartered accountants
12-14 Carlton Place
Southampton
Hampshire
SO15 2EA

REGISTERED NUMBER 05526348

ACCOUNTANTS: hys
12-14 Carlton Place
Southampton
Hampshire
SO15 2EA

Abbreviated Balance Sheet
30 September 2009

		30 9 09	30 4 08 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	304	1,291
CURRENT ASSETS			
Stocks		259,372	38,355
Debtors	3	<u>3,025</u>	<u>15,798</u>
		262,397	54,153
CREDITORS			
Amounts falling due within one year	4	<u>473,246</u>	<u>120,905</u>
NET CURRENT LIABILITIES		<u>(210,849)</u>	<u>(66,752)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(210,545)</u></u>	<u><u>(65,461)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Profit and loss account		<u>(210,549)</u>	<u>(65,465)</u>
SHAREHOLDERS' FUNDS		<u><u>(210,545)</u></u>	<u><u>(65,461)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2009

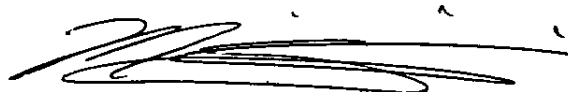
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 February 2010 and were signed by



M Spiteri - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 May 2008 to 30 September 2009**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going Concern

Although the accounts show Net Liabilities, the Director believes that it is appropriate to prepare the accounts on a going concern basis, as he believes that, with his support and the support of the financiers, the company will become profitable

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	
and 30 September 2009	3,542
DEPRECIATION	
At 1 May 2008	2,250
Charge for period	988
At 30 September 2009	3,238
NET BOOK VALUE	
At 30 September 2009	304
At 30 April 2008	1,292

3 DEBTORS- AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (30 4 08 - £10,000)

Notes to the Abbreviated Accounts - continued
for the Period 1 May 2008 to 30 September 2009

4 CREDITORS

Creditors include an amount of £956 (30 4 08 - £51,600) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

30 9 09

30 4 08
as restated

4

Ordinary

£1

£ 4

£ 4