

IMRAN AHMAD KHALID LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

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COMPANIES HOUSE

IMRAN AHMAD KHALID LTD

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF IMRAN AHMAD KHALID LTD**

In accordance with our agreement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our agreement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



SHIPLEYS ACCOUNTING LTD

15 November 2007

IMRAN AHMAD KHALID LTD

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	2		792		270
CURRENT ASSETS					
Debtors		1,938		3,169	
Cash at bank		76,250		29,323	
		<u>78,188</u>		<u>32,492</u>	
CREDITORS : amounts falling due within one year		<u>(46,645)</u>		<u>(18,848)</u>	
NET CURRENT ASSETS			<u>31,543</u>		<u>13,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,335</u>		<u>13,914</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(11)
NET ASSETS			<u>32,335</u>		<u>13,903</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		-
Profit and loss account			<u>32,235</u>		<u>13,903</u>
SHAREHOLDERS' FUNDS			<u>32,335</u>		<u>13,903</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 15 November 2007.



I A Khalid
Director

The notes on pages 3 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	-	33% straight line
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1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are discounted

IMRAN AHMAD KHALID LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2006	405
Additions	985
	<u>1,390</u>
At 31 March 2007	
DEPRECIATION	
At 1 April 2006	135
Charge for the year	463
	<u>598</u>
NET BOOK VALUE	
At 31 March 2007	<u>792</u>
At 31 March 2006	<u>270</u>

3. SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>-</u>

One hundred ordinary shares with a nominal value of £100 were allotted on incorporation

4. RELATED PARTY TRANSACTIONS

During the year the company repaid £7,184 to the directors loan account. The balance outstanding at the year end on the directors loan account was £4,540 (2006 £11,723). This amount has been included within other creditors.