Registered number: 05525828

DRAVOT HOLDINGS LIMITED (FORMERLY KNOWN AS R KLEBB LIMITED)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

DRAVOT HOLDINGS LIMITED (FORMERLY KNOWN AS R KLEBB LIMITED)
REGISTERED NUMBER: 05525828

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		740,558		-
CURRENT ASSETS					
Debtors		342,000		132,500	
Cash at bank		38,234		1,273	
		380,234		133,773	
CREDITORS: amounts falling due within one year		(1,150,044)		(184,530)	
NET CURRENT LIABILITIES			(769,810)		(50,757)
TOTAL ASSETS LESS CURRENT LIABILITIES			(29,252)		(50,757)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(29,253)		(50,758)
SHAREHOLDERS' DEFICIT			(29,252)		(50,757)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

....

M Barnett
Director
Date: 10th May 2016

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company's liabilities exceed its assets by £29,252. The director considers the going concern basis to be approprioate because, in his opinion, the company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which may arise.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of short term bridging finance and rent receivable during the year.

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 September 2014	-
Additions at cost	740,558
At 31 August 2015	740,558

The 2015 valuations were made by the director, on an open market value for existing use basis.

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. RELATED PARTY TRANSACTIONS

At the balance sheet date the company owed the director, M Barnett, the sum of £1,041,694 (2014: £183,931). This loan is interest free, unsecured and repayable on demand.