

**BLITZSPIRIT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

**Company Registration No 5525828 (England and Wales)**



**BLITZSPIRIT LIMITED**

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# BLITZSPIRIT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Stocks		-		5,500	
Debtors		-		285	
Cash at bank and in hand		510		930	
		<u>510</u>		<u>6,715</u>	
<b>Creditors amounts falling due within one year</b>		<u>(51,161)</u>		<u>(54,341)</u>	
<b>Total assets less current liabilities</b>			<u>(50,651)</u>		<u>(47,626)</u>
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			<u>(50,652)</u>		<u>(47,627)</u>
<b>Shareholders' funds</b>			<u>(50,651)</u>		<u>(47,626)</u>

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 01/06/2010

  
M Barnett  
Director

Company Registration No 5525828

# BLITZSPIRIT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared on a going concern basis, notwithstanding that there is a deficiency of assets as the 31 August 2008

The director consider the going concern basis to be appropriate because, in their opinion, the company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Share capital	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

### 3 Transactions with directors

Included in other creditors is the sum of £51,161 (2008 £52,911) due to M Barnett, the director and shareholder of the company

There are no terms as to interest or repayment in respect of this balance

### 4 Ultimate parent company

The ultimate controlling party is M Barnett by virtue of his shareholding