

# Arev Investments (Green) Limited

## ABBREVIATED FINANCIAL STATEMENTS

31 December 2011

UNAUDITED

Company Registration No 05525578

WEDNESDAY



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31/10/2012

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COMPANIES HOUSE

**Arev Investments (Green) Limited**  
**DIRECTOR AND ADVISORS**

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UNAUDITED

**DIRECTOR**

JS Thorsteinsson

**REGISTERED OFFICE**

Festival Way  
Stoke-on-Trent  
Staffordshire  
ST1 5BB

**ACCOUNTANTS**

Baker Tilly Tax and Accounting Limited  
Chartered Accountants  
Festival Way  
Stoke-on-Trent  
Staffordshire  
ST1 5BB

# Arev Investments (Green) Limited

UNAUDITED

## BALANCE SHEET at 31 December 2011

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors		1	1
Cash at bank and in hand		18,936	133,939
		<u>18,937</u>	<u>133,940</u>
<b>CREDITORS</b> Amounts falling due within one year		(406,171)	(424,740)
<b>NET CURRENT LIABILITIES</b>		<u>(387,234)</u>	<u>(290,800)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(387,234)</u>	<u>(290,800)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	1	1	1
Profit and loss account		(387,235)	(290,801)
<b>SHAREHOLDERS' DEFICIT</b>		<u>(387,234)</u>	<u>(290,800)</u>

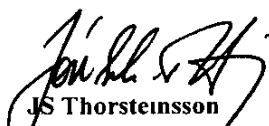
### STATEMENT BY THE DIRECTORS UNDER SECTION 477 COMPANIES ACT 2006

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts on pages 2 to 4 were approved by director and authorised for issue on 2012 and are signed by

  
JS Thorsteinsson  
Director

30 Oct 2012

Company Registration No 05525578

# Arev Investments (Green) Limited

## ACCOUNTING POLICIES

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UNAUDITED

### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

### GOING CONCERN

These financial statements have been prepared on a going concern basis

The borrowings are owed mainly to companies which are under the common control of the sole director of the company. The director and other group companies have confirmed that there is no intention to request payment of any of the outstanding inter-company liabilities in the period of twelve months beyond the date of approval of these financial statements

Under Financial Reporting Standard No. 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

### DEFERRED TAXATION

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the years in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

Deferred tax assets are only provided to the extent that they are expected to reverse in the foreseeable future

### FOREIGN CURRENCIES

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

**Arev Investments (Green) Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2011**

UNAUDITED

1	SHARE CAPITAL	2011 £	2010 £
	<i>Allotted, issued and fully paid</i>		
	1 ordinary share of £1	1	1
		<u>1</u>	<u>1</u>

2 IMMEDIATE PARENT ENTITY, ULTIMATE PARENT ENTITY AND ULTIMATE CONTROLLING PARTY

Arev Investments (Green) Limited is a 100% subsidiary of Arev Holdings Limited

As at the year end, the ultimate holding entity is Arev UK LLP, a limited liability partnership incorporated in the United Kingdom

The ultimate controlling party of Arev UK LLP is Mr J Scheving Thorsteinsson as a result of his controlling interest in JST Holdings ehf (a private limited company registered in Iceland) JST Holdings ehf is a member of Arev UK LLP