

Registered Number:05525555

England and Wales

Shaw Financial Consulting Ltd.

Unaudited Financial Statements

For the year ended 31 August 2019

Shaw Financial Consulting Ltd.

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Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	1,736	2,108
		1,736	2,108
Current assets			
Trade and other receivables	3	803	5,621
Cash and cash equivalents		10,987	14,382
		11,790	20,003
Trade and other payables: amounts falling due within one year	4	(645)	(3,370)
Net current assets		11,145	16,633
Total assets less current liabilities		12,881	18,741
Net assets		12,881	18,741
Capital and reserves			
Called up share capital		2	2
Retained earnings		12,879	18,739
Shareholders' funds		12,881	18,741

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 May 2020 and were signed by:

Mr P Shaw Director

The notes form part of these financial statements

Shaw Financial Consulting Ltd.

Notes to the Financial Statements For the year ended 31 August 2019

Statutory Information

Shaw Financial Consulting Ltd. is a private limited company, limited by shares, domiciled in England and Wales, registration number 05525555.

Registered address:

Enfield House
Spring Gardens
Whitland
SA34 0HP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
Fixtures and fittings	15% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 September 2018	3,075
At 31 August 2019	3,075
Provision for depreciation and impairment	
At 01 September 2018	967
Charge for year	372
At 31 August 2019	1,339
Net book value	
At 31 August 2019	1,736
At 31 August 2018	2,108

Shaw Financial Consulting Ltd.

Notes to the Financial Statements Continued
For the year ended 31 August 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	-	4,200
Other debtors	803	1,421
	803	5,621

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	-	2,975
Other creditors	645	395
	645	3,370

5. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.